NOTICE OF MEETING
VILLAGE OF FOX POINT
VILLAGE BOARD

SCHWEMER HALL – MUNICIPAL BUILDING
7200 N SANTA MONICA BLVD
FOX POINT WI 53217

MONDAY
OCTOBER 27, 2025
5:00 P.M.

NOTE: THE VILLAGE BOARD WILL BE MEETING IN PERSON AT VILLAGE HALL, WITH A REMOTE ATTENDANCE OPTION, PER THE HYBRID MEETING PROCEDURES FURTHER DESCRIBED IN SECTION 19-32 D. OF THE VILLAGE CODE. THIS MEETING IS OPEN TO ALL CITIZENS IN PERSON AT VILLAGE HALL, OR THROUGH THE ZOOM PARTICIPANT INFORMATION SHOWN BELOW, SUBJECT TO THE FOLLOWING: NO ASSURANCE IS PROVIDED TO THOSE GOVERNING BODY MEMBERS AND CITIZENS INTENDING TO ATTEND REMOTELY THAT THE TECHNOLOGY WILL PERFORM SUFFICIENTLY TO ALLOW FOR THEIR PARTICIPATION AND THE MEETING WILL PROCEDE REGARDLESS. PUBLIC OFFICIALS AND CITIZENS WISHING TO ENSURE THEY CAN PARTICIPATE ARE ENCOURAGED TO ATTEND IN PERSON. CITIZENS ARE ENCOURAGED TO SUBMIT ANY COMMENTS IN WRITING IN ADVANCE OF THE MEETING TO THE ACTING VILLAGE MANAGER AT cfreedy@villageoffoxpoint.com, **HOWEVER THERE IS NO LARGER RIGHT TO COMMENT REMOTELY OR IN WRITING THAN IN PERSON.**

Zoom Participant Information
https://us02web.zoom.us/j/85354797421
Dial: (312) 626-6799
Meeting ID: 853 5479 7421

AGENDA

Trustees of the Village of Fox Point Village Board will meet on Monday, October 27, 2025 at 5:00 p.m. per the Hybrid meeting procedures. The meeting is in-person at Village of Fox Point Village Hall 7200 N Santa Monica Boulevard, Fox Point, Wisconsin 53217 or through Zoom, as above, to consider the agenda set forth below.

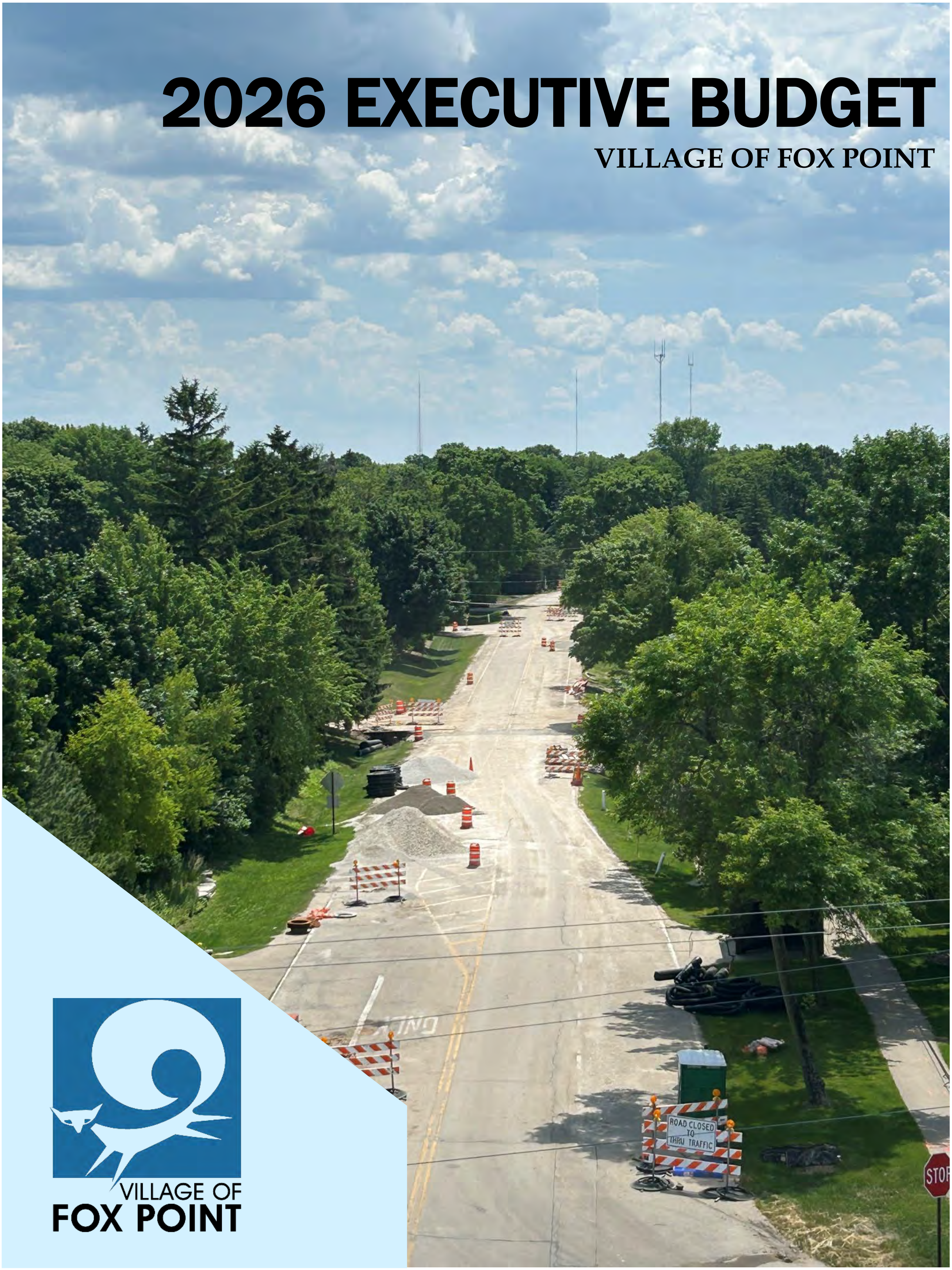
1. **Roll Call**
2. **Appointment of Sara Bruckman to Village Clerk to serve as a casual part-time employee.**
3. **Budget Workshop**
4. **Adjourn**

Posted and published October 23, 2025

PLEASE NOTE: Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request these services, contact the Village Clerk at (414) 351-8900. "Persons requiring an interpreter or other assistance should contact the Village Clerk's office 72 hours prior to the meeting. Notice is hereby given that a majority any other board, commission or committee may be present at the meeting to gather information about a subject in which they are interested. This constitutes a meeting of any other board, commission or committee pursuant to State ex rel. Badke v. Greendale Village Bd., 173 Wis. 2d 553, 494 2d 408 (1993), and must be noticed as such, although said boards, commissions or committees will not take any formal action at this meeting."

2026 EXECUTIVE BUDGET

VILLAGE OF FOX POINT



VILLAGE OF
FOX POINT

VILLAGE OF FOX POINT

2026 Executive Budget

VILLAGE OF FOX POINT

October 27, 2025

To the Honorable Christine Symchych, Village President, and Members of the Board of Trustees:

Transmitted herein is the Village of Fox Point's Proposed Annual Budget for the fiscal year beginning January 1, 2026.

PHILOSOPHY

The Annual Budget represents a comprehensive plan to continue our commitment to providing exceptional services, maintaining our infrastructure, and fostering a strong and vibrant community, and is one of the most important documents presented to and approved by the Village Board. The budget establishes an operational and financial plan for the delivery of Village services and implementation of the annual Village capital improvement program. I believe a conservative expenditure profile, prioritizing a high level of customer service in the core municipal functions of Administration, Public Safety, and Public Works will serve our citizens well. The ability to balance the many competing demands and maintain our standards stems entirely from the continued effort to maximize efficiencies, work collaboratively, and strive for excellence in each facet of the organization.

ADDRESSING THE CHALLENGE

The 2026 Annual Budget continues to be restrained by restricted revenues, primarily due to the State of Wisconsin artificially restricting our ability to responsibly levy to meet our needs. AS we have seen in prior years, for Fiscal Year 2026 the Village did not see enough growth as established under the levy limit to meet the percentage growth of increasing costs; our ability to meet the growth in our expenses is based solely on our conservative budgeting, reflected in positive annual cash flows which largely are made part of the General Fund balance.

The value of net new construction during the previous 12 months restricted the Village (under State law) to increase the property tax levy to fund all 2026 operations **.64 %.** This number is slightly greater than last year and reflects the net value of new construction under the current law. Property taxes remain the Village's primary revenue source.

BOND RATING

The Village's bond rating is further evidence of its financial strength. Fox Point's general obligation bonds are currently rated Aaa by Moody's. Having solid financial policies and prudent financial management practices are principal reasons for this excellent bond rating.

This high rating translates directly into lower interest rates on the Village's debt. In the rating performed this summer, Moody’s indicated clearly that, in addition to other external factors, continued conservative financial management and expansion of the tax base and increase of operating fund reserve levels relative to operating revenues would be viewed as strengths going forward. Conversely, contraction of the tax base and or narrowing of the operating fund reserve levels would be negative potentialities on the rating.

Given the restrictions on revenue generation placed on the Village by the State, increasing costs, significant capital investments, and fully developed character of the Village, it may be challenge to maintain our Aaa rating. That being said, given our conservative debt levels and strong financials, we should not avoid appropriate capital investments for fear of downgrade.

BUDGETARY OUTLOOK

Due to the constraints of the State-imposed tax levy freeze on existing properties, the Village can only receive additional tax levy from net new construction. As a nearly fully developed community, the Village’s opportunity to realize much growth under current Statute is minimal. As such, when redevelopment opportunities arise, it would behoove us to consider the diversification of our tax base and utilization to the highest and best economic use along with all the other considerations we give development proposals.

CONCLUSION

The 2026 Annual Budget is committed to the Village's policy of preserving Fox Point's quality of life and solid financial position by focusing its public services within the Village’s core competencies, monitoring its fund balances, achieving a balanced budget and making appropriate decisions within the context of a strategic debt management plan. In preparing the 2026 budget, we are confident that we have developed an operating budget that will provide for the services our residents expect; however, the Village Board will be asked to consider the sustainability of our service delivery model under with the current revenue sources.

I want to thank all of the Village staff for their assistance in developing the 2026 Annual Budget, especially our dedicated financial staff for compiling the financial data.

Respectfully submitted,

Christopher Freedy
Acting Village Manager
Chief of Police

Village of Fox Point - 2026 Proposed Tax Levy and Tax Rate
Budget Summary

	2025 Expenditures	2026 Proposed Expenditures	% Change	2025 Budget Year Tax Levy	2026 Budget Year Proposed Tax Levy	Difference	% Change
General Fund	$ 7,693,421	$ 8,040,422	4.51%	$ 5,728,831	$ 5,790,423	$ 61,592	1.07%
Debt Service	$ 2,177,719	$ 2,446,931	12.36%	$ 2,148,135	$ 2,406,681	$ 258,546	12.03%
Total	$ 9,871,140	$ 10,487,353	6.24%	$ 7,876,966	$ 8,197,104	$ 320,138	4.06%

Max General Fund Increase 0.64% (Net New Construction)

		Ratio
Assessed Value 2025	$ 1,611,445,500	96.09%
2025 Budget Year Tax Rate Per $1,000	4.930	
2026 Budget Year Tax Rate Per $1,000	5.086	
% Change in Rate	3.1%	

Source - Village of Fox Point

Fair Housing	Ethics Board	Administration Committee
Joel Been	Jonathon Margolies	David Miller, Chair
Marilyn Franklin	Lars Gulbrandsen	Jennie Stoltz
Katherine Corcoron	Adam Bazelon	Max Barry

Finance Committee	Tree Commission	Audit Committee
Christine Symchych, Chair	Greg Ollman, Chair	Christine Symchych, Chair
Mark Freedman	Catie Anderson	Mark Freedman
Elizabeth Aelion	Kim Caviggiola	Elizabeth Aelion
	Ramsey Radakovich	Terry Rindt
	Jonathan Knopp	Pedro Pierri

Historic Preservation Commission	North Shore Library Board	North Shore Water Commission
Christine Symchych	Mark Freedman	Village Manager, Vacant
Ted Durant	Sandra Grady	Scott Brandmeier
Del Wilson		
Elizabeth Elser		
Justin Racinowski		

North Shore Cable Commission	Shared Services Committee	Weed Commissioner
Village Manager, Vacant	Vacant	Douglas H. Frazer

North Shore Health Department Rep.	North Shore Fire Commission Rep.	North Shore Fire Dept. Board of Directors Rep.
Chelsea Holtz, D.O.	Robert F. Fetherston, Jr.	Christine Symchych

Sex Offender Residency Board
Greg Ollman, Chair
Thomas Harrigan
Mike McDounagh

Village Staff

Vacant, Village Manager

Kevin Ausman, Assistant Village Manager

Administrative Office	Public Works	Police Department
Vacant, Clerk/Treasurer	Scott Brandmeier, Director	Chris Freedy, Chief, Acting Village Manager
Teri Repins, Deputy Clerk	Mike Krueger, Superintendent	Doug Dubnicka, Captain
Mary Carthell, Accounting Finance Manager	Chad Livingston, Foreman	Leah Gabrielse, Investigator
Kestra Neuenschwander, Dep. Fin. Manager	Sue Reynolds, Administrative Assistant	Chad Huber, Sergeant
	Craig Boerner, Foreman-in-Training	Benjamin Brouwer, Sergeant
	Glenn Hofmeister, Fleet Manager	Megan Morelli, Sergeant
	Troy Janzer, Water Utility Operator	Vacant, Sergeant
	Torrey Wiedmeyer, Equipment Operator	William Bonebrake, Officer
	Nicholas Ness, Water Utility Operator/Laborer	Steve Grossmueller, Officer
	Cody Sadler, Laborer	John Adamaitis, Officer
	Chris Miller, Equipment Operator	Jennifer Wiesmueller, Officer
	Jason McRae, Laborer	Jordan Paul, Officer
	Miles Wegner, Laborer	Devon Johnson, Officer
	Evan Baldwin, Laborer	Codie Bastress, Officer
	Charlie Parker, Laborer	Taylor Field, Officer
	Scott Keller, Laborer	Vincent Walker, Officer
		Ryan Boukouras, Officer
		Justin Bryant, Officer
		Candace Maxim, Administrative Assistant

Building Inspection	North Shore Fire Department	Water Utility
Michael Rakow, Building Inspector	Robert Whitaker, Chief	Jim Voigt
		City Water LLC

North Shore Library	Health Department	Municipal Court
Rhonda K. Gould, Director	Becky Rowland, Director	Scott A. Wales, Judge
		Ellen McKenzie, Court Clerk

Village Assessor	Village Forester	Village Attorney
Nick Laird	John Gall	Eric Larson
Associated Appraisal Consultants, Inc.	Wachtel Tree Science & Service	Municipal Law & Litigation Group, S.C.

VILLAGE OF FOX POINT
Milwaukee County, Wisconsin

ADMINISTRATION

Vacant, Village Manager
Kevin Ausman, Assistant Village Manager
Vacant, Village Clerk/Treasurer
Mary Carthell, Financial Manager
Christopher Freedy, Police Chief
Michael Rakow, Inspector
Scott Brandmeier, Village Engineer/Director of Public Works

PROFESSIONAL SERVICES

Village Attorney:	Eric Larson, Waukesha, Wisconsin
Financial Advisor:	Robert W. Baird & Co. Incorporated, Milwaukee, Wisconsin
Bond Counsel:	Husch Blackwell LLP, Milwaukee, Wisconsin
Paying Agent:	Associated Trust Company, National Association, Green Bay, Wisconsin

THE VILLAGE

Village Board

The Village has a seven-member board with a President and six trustees elected for three-year terms. The present members of the Village Board and the expiration of their respective terms of office are as follows:

Name	Expiration of Term
Christine Symchych, President	April, 2026
Elizabeth Aelion, Trustee	April, 2028
Max Barry, Trustee	April, 2028
Mark Freedman, Trustee	April, 2027
David Miller, Trustee	April, 2027
Greg Ollman, Trustee	April, 2026
Jennie Stoltz, Trustee	April, 2026

Source: The Village.

Administration

The daily administration, under the supervision of the Village Manager, is handled through the various department heads who are responsible for the day-to-day functions. The present members of the administration and their years of service are listed below.

Name	Title	Years of Service
Vacant	Village Manager	
Kevin Ausman	Assistant Village Manager	3.5
Vacant	Village Clerk/Treasurer	
Mary Carthell	Financial Manager	25.0
Christopher Freedy	Police Chief	27.0
Michael Rakow	Inspector	7.5
Scott Brandmeier	Village Engineer/Director of Public Works	19.0

Source: The Village.

GENERAL INFORMATION

Location

The Village is located in Milwaukee County. The Village is located ten minutes north of the City of Milwaukee. It is bounded on the east by steep bluffs and the sandy shores of Lake Michigan, on the west by the City of Glendale and the Village of River Hills, on the south by the Village of Whitefish Bay, and on the north by the Village of Bayside.

Services

The Village provides a variety of services that include public works, parks and recreation, including the operation of an outdoor swimming pool. Water utility services are provided through the North Shore Water Consortium, library services are provided through the North Shore Library Consortium and public health service, provided through the North Shore Health Department.

In order to improve Medical and Fire Services the Village discontinued the operation of an independent Fire Department. The Villages of Bayside, Brown Deer, Fox Point, River Hills, Shorewood, and Whitefish Bay and the City of Glendale (collectively the "municipalities") entered into an agreement on November 1, 1994 to establish and operate a joint fire and emergency services department referred to as the North Shore Fire Department (the "Department"). Upon inception of this agreement, the Department acquired title to a number of assets, including real estate, vehicles and equipment from the participatory municipalities, in order to commence complete and comprehensive operations.

The Bayside Communications Center provides dispatch services for Bayside, Brown Deer, Fox Point, Glendale, River Hills, the North Shore Fire Department, Shorewood and Whitefish Bay.

The Bayside Communications Center consolidated the two North Shore dispatch centers into one, is located in Bayside, and services the seven North Shore communities for police and fire dispatch services.

The seventeen-member Police Department offers home security surveys, engraving services, a neighborhood watch program and a project reassurance program, specifically designed for the elderly.

Education

The Village is served by the Joint School District Number 2, Villages of Fox Point and Bayside and Maple Dale-Indian Hill School District which provides an excellent educational program for students in four-year-old-kindergarten through the eighth grades. Joint School District Number 2, Villages of Fox Point and Bayside and Maple Dale-Indian Hill School District both operate two elementary schools. The Districts are two of three "feeder" districts for the Nicolet Unified High School District (UHS) which provides an educational program for the ninth through twelfth grades. Higher education can be obtained at Marquette University and the University of Wisconsin-Milwaukee, just a few minutes south of the Village, in addition to the other nearby schools as follows:

Alverno College
Carroll College
Concordia University
Medical College of Wisconsin
Milwaukee Area Technical College
Milwaukee School of Engineering
Mount Mary University
Wisconsin Lutheran College

St. Augustine Preparatory Academy has purchased the former Cardinal Stritch University campus to convert the campus into a K-12 Preparatory school. The new north campus is expected to be open in 2026.

DEMOGRAPHIC AND ECONOMIC INFORMATION

Population

	Milwaukee County	Village of Fox Point
Estimate, 2024	941,139	6,557
Estimate, 2023	937,259	6,717
Estimate, 2022	939,487	6,770
Estimate, 2021	947,241	6,733
Census, 2020	939,489	6,934

Source: Wisconsin Department of Administration, Demographics Services Center and U.S. Census Bureau.

Per Return Adjusted Gross Income

	State of Wisconsin	Milwaukee County	Village of Fox Point*
2023	$73,001	$65,614	$230,506
2022	70,548	63,901	270,240
2021	66,369	57,444	201,104
2020	61,518	52,751	243,594
2019	61,003	54,920	203,869

**The Wisconsin DOR reports very high-income returns show significant year to year fluctuations.*

Source: Wisconsin Department of Revenue, Division of Research and Policy.

Unemployment Rate

	State of Wisconsin	Milwaukee County
April, 2025[1]	3.3%	4.0%
April, 2024	2.9	3.6
Average, 2024[1]	3.0%	3.7%
Average, 2023	2.8	3.5
Average, 2022	2.8	3.5
Average, 2021	3.8	5.3
Average, 2020	6.4	8.3

[1]Preliminary.

Source: Wisconsin Department of Workforce Development WisConomy.

Building Permits

Year	Valuation
2025*	$5,237,776
2024	20,843,061
2023	20,975,664
2022	15,488,765
2021	12,427,647

**As of May 21, 2025.*

Source: The Village.

Largest Taxpayers

Taxpayer	Type of Business/Property	2024 Assessed Valuation	2024 Equalized Valuation
North Shore Centers Partners	Commercial-retail center	$35,798,000	$37,363,532
Porticos LLC	Apartments	33,884,200	35,366,037
Chiswick Apartments, LLC	Apartments	22,992,500	23,998,017
Fox Croft	Apartments	22,490,500	23,474,063
Azura Fox Point, LLC	Memory care facility	10,059,500	10,499,426
Private Individual(s)	Private individual(s)	5,720,500	5,970,671
Private Individual(s)	Private individual(s)	5,587,500	5,831,855
Private Individual(s)	Private individual(s)	5,218,500	5,446,717
Private Individual(s)	Private individual(s)	5,048,500	5,269,283
General Capital Management	Real estate	4,875,000	5,088,195
		$151,674,700	$158,307,796

The above taxpayers represent 9.45% of the Village's 2024 Equalized Value (TID IN) ($1,675,976,100).

Source: The Village.

Largest Employers

Because of the Village's proximity to the City of Milwaukee and its surrounding suburbs, many residents commute for employment. Listed below are the largest employers in the Milwaukee metropolitan area.

Name	Type of Business	Number of Employees
Advocate Aurora Health(1)	Health care	32,000
Froedtert Health	Health care	14,871
Milwaukee Public Schools	Education	11,833
U.S. Federal Government(2)	Government	10,513
Ascension Wisconsin	Health care	10,300
Northwestern Mutual Life	Insurance	7,550
Roundy's Supermarket	Supermarkets and distribution center	7,500
Medical College of Wisconsin	Medical school/academic/health care	7,343
City of Milwaukee	Government	6,095
Children's Hospital of Wisconsin	Health care	5,860

(1)Aurora's employee number includes four hospitals, rehabilitation, homecare and hospice facilities and their corporate office within a seven-county area including the Milwaukee County area. Does not include northern Illinois facilities.

(2)Milwaukee-Waukesha-West Allis, WI MSA preliminary data as of September 2024.

Source: U.S. Bureau of Labor Statistics November 2024, Milwaukee County official statement dated October 23, 2024, City of Milwaukee official statement dated October 23, 2024 and direct employer contacts.

TAX LEVIES, RATES AND COLLECTIONS

Special assessments, special charges and special taxes must be paid to the town, city or village treasurer in full by January 31. Real property taxes may be paid in full by January 31 or in two equal installments payable by January 31 and July 31. Municipalities also have the option of adopting payment plans which allow taxpayers to pay their real property taxes and special assessments in three or more installments, provided that the first installment is paid by January 31, one-half of the taxes are paid by April 30 and the remainder is paid by July 31. Amounts paid on or before January 31 are paid to the town, city or village treasurer. Amounts paid after January 31 are paid to the county treasurer unless the municipality has authorized payment in three or more installments in which case payment is made to the town, city or village treasurer. Any amounts paid after July 31 are paid to the county treasurer. For municipalities which have not adopted an installment payment plan, the town, city or village treasurer settles with other taxing jurisdictions for collections through the preceding month on January 15 and February 20. For municipalities which have adopted an installment payment plan, the town, city or village treasurer settles with other taxing jurisdictions for collections through the preceding month on January 15, February 20 and the 15th day of each month following a month in which an installment payment is due. On or before August 20, the county treasurer must settle in full with the underlying taxing districts for all real property taxes and special taxes. The County Board may authorize its County Treasurer to also settle in full with the underlying taxing districts for all special assessments and special charges. The county may then recover any tax delinquencies by enforcing the lien on the property and retain any penalties or interest on the delinquencies for which it has settled. Previously, personal property taxes were required to be paid to the town, city or village treasurer in full by January 31. Uncollected personal property taxes owed by an entity that has ceased operations or filed a petition for bankruptcy, or are due on personal property that has been removed from the next assessment roll were formerly collected from each taxing entity in the year following the levy year. The personal property tax has been repealed, starting with the property tax assessments as of January 1, 2024. Beginning in 2025, the personal property tax has been replaced with a payment from the State intended to replace the amount of property taxes imposed on personal property for the property tax assessments as of January 1, 2023. Since, in practice, all delinquent real property taxes are withheld from the county's share of taxes, the Village receives 100 percent of the real property taxes it levies for real property taxes. See "Levy Limits" herein for information on additional limitations on Village tax levies.

Set forth below are tax levies for Village purposes and the tax rate per $1,000 assessed valuation on all taxable property in the Village for collection years 2021 through 2025:

Collection Year	Village Tax Rate	Village Levy	Uncollected Personal Property Taxes as of December 31st	Percent of Levy Collected
2025	$4.93	$7,598,469	-In Process of Collection -	
2024	4.86	7,499,242	$5,708	95.62%
2023	6.01	7,473,914	2,158	98.40
2022	5.95	7,371,050	2,553	98.22
2021	5.89	7,226,116	593	100.00

Source: The Village.

MOODY'S RATINGS

Rating Action: Moody's Ratings assigns Aaa to Village of Fox Point, WI's GO notes

30 Jun 2025

New York, June 30, 2025 -- Moody's Ratings (Moody's) has assigned a Aaa rating to the Village of Fox Point, WI's General Obligation Promissory Notes, Series 2025A with a proposed par amount of $9.9 million. We maintain the village's Aaa issuer rating and outstanding ratings. Following the sale, the village will have about $25 million of debt outstanding.

RATINGS RATIONALE

The Aaa issuer rating reflects the village's strong financial position and solid economic base near Milwaukee, balanced against its small scale of operations. The village's available fund balance will likely remain strong at around 50% of revenue because of growing property tax revenue and continued economic development activities. While audited financial information is not yet available for fiscal 2024 (ended December 31), preliminary results show the village recorded another year of surplus operations and the fiscal 2025 budget shows similar performance with no use of fund balance. The village benefits from strong resident income of around 190% of the US and full value per capita at $236,000. Leverage will grow to around 200% of revenue following the issuance of the notes and will remain moderate.

The Aaa GOULT rating is at the same level as the Aaa issuer rating because of the village's full faith and credit pledge and authority to levy an unlimited property tax dedicated for the repayment of debt service.

RATING OUTLOOK

We do not assign outlooks to local government issuers with this amount of debt.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING

- Not applicable

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING

- Material economic or tax base contraction, including diminished per capita wealth or resident income metrics

- Material deterioration of available fund balance approaching 35% of revenue

- Growth in long-term liabilities nearing 300% of revenue

PROFILE

The Village of Fox Point is located just north of Milwaukee along Lake Michigan. The village spans an area of approximately three square miles and serves about 6,800 residents.

METHODOLOGY

The principal methodology used in this rating was US Cities and Counties published in July 2024 and available at https://ratings.moodys.com/rmc-documents/425429. Alternatively, please see the

Rating Methodologies page on https://ratings.moodys.com for a copy of this methodology.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on https://ratings.moodys.com/rating-definitions.

For any affected securities or rated entities receiving direct credit support/credit substitution from another entity or entities subject to a credit rating action (the supporting entity), and whose ratings may change as a result of a credit rating action as to the supporting entity, the associated regulatory disclosures will relate to the supporting entity. Exceptions to this approach may be applicable in certain jurisdictions.

For ratings issued on a program, series, category/class of debt or security, certain regulatory disclosures applicable to each rating of a subsequently issued bond or note of the same series, category/class of debt, or security, or pursuant to a program for which the ratings are derived exclusively from existing ratings, in accordance with Moody's rating practices, can be found in the most recent Credit Rating Announcement related to the same class of Credit Rating.

For provisional ratings, the Credit Rating Announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating.

Moody's does not always publish a separate Credit Rating Announcement for each Credit Rating assigned in the Anticipated Ratings Process or Subsequent Ratings Process.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see https://ratings.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the issuer/deal page on https://ratings.moodys.com for additional regulatory disclosures for each credit rating.

Yunie Chang
Lead Analyst

Gera McGuire
Additional Contact

Releasing Office:
Moody's Investors Service, Inc.
250 Greenwich Street
New York, NY 10007
U.S.A
JOURNALISTS: 1 212 553 0376
Client Service: 1 212 553 1653

---

not on the equity securities of the issuer or any form of security that is available to retail investors.

Additional terms for India only: Moody's credit ratings, Assessments, other opinions and Materials are not intended to be and shall not be relied upon or used by any users located in India in relation to securities listed or proposed to be listed on Indian stock exchanges.

Additional terms with respect to Second Party Opinions and Net Zero Assessments (as defined in Moody's Ratings Rating Symbols and Definitions): Please note that neither a Second Party Opinion ("SPO") nor a Net Zero Assessment ("NZA") is a "credit rating". The issuance of SPOs and NZAs is not a regulated activity in many jurisdictions, including Singapore. JAPAN: In Japan, development and provision of SPOs and NZAs fall under the category of "Ancillary Businesses", not "Credit Rating Business", and are not subject to the regulations applicable to "Credit Rating Business" under the Financial Instruments and Exchange Act of Japan and its relevant regulation. PRC: Any SPO: (1) does not constitute a PRC Green Bond Assessment as defined under any relevant PRC laws or regulations; (2) cannot be included in any registration statement, offering circular, prospectus or any other documents submitted to the PRC regulatory authorities or otherwise used to satisfy any PRC regulatory disclosure requirement; and (3) cannot be used within the PRC for any regulatory purpose or for any other purpose which is not permitted under relevant PRC laws or regulations. For the purposes of this disclaimer, "PRC" refers to the mainland of the People's Republic of China, excluding Hong Kong, Macau and Taiwan.

Table of Contents

General Information

The Village maintains the following fund types:

General Fund-the primary operating fund of the Village which is used to account for all financial resources except those required in another fund.

Special Revenue Fund-used to account for specific revenues that may be used only for certain specified purposes.

Debt Service Fund-established to account for activity related to general long-term debt principal and interest.

Enterprise Funds-established to account for the activities of the government which provides goods or services primarily to the public at large on a consumer charge basis. Most business type activities of government are accounted for and reported in this type of fund. (Generally, water sewer and storm water)

Trust/Agency Fund-used to account for assets held by the Village in a trust capacity or as an agent. (We serve as the Fiscal Agent for the North Shore Water Commission on rotation.)

General Fund – Fund #10

The overview below describes changes to the General Fund for revenues and expenditures. This overview is not an itemized listing; however, these changes in revenues, expenditures, and overall categorical changes are mentioned for the purposes of providing an overview to the 2026 Budget proposal.

General Fund Revenues

Taxes

Tax Levy: The Village of Fox Point general fund tax levy is restricted by the State of Wisconsin. Under current State law, a municipality is allowed to increase its general fund levy over the amount it levied in the prior year by the percentage increase in equalized value from net new construction. This year that amount is .64%. The net new construction levy allowed in 2026 allows the Village a slight increase in its General Fund levy from an amount of $5,753,265 in 2025 to $5,790,423 in 2026.

Tax Equivalent (Water): The Tax Equivalent for Water is a payment made by the Water Utility to the General Fund. The number is calculated per State Statute and is based on the assets of the water utility. The number combines the local school taxes to factor in the two different mill rates.

The theory of the Tax Equivalent for Water is to put municipal utilities on the same financial basis as an investor-owned utility, which, in theory, makes municipal utilities competitive. The estimated Tax Equivalent for 2026 increased from $230,000 to $265,000.

Delinquent Taxes: Delinquent Taxes are the fines and penalties paid for late tax payments. It is difficult to predict this number. The best prediction we can provide is a year-over-year average, and this budget amount has been increased slightly from last year's estimate.

Intergovernmental Revenue

State Fire Insurance 2% Dues: Each year, the Industry Services Division (IS) of the Wisconsin Department of Safety and Professional Services (DSPS) makes a payment to the Village of Fox Point under the Wisconsin 2% Fire Dues Payments Program. This payment is passed through the Village Budget to the North Shore Fire Department. In 2026, the 2% Fire Dues are anticipated to increase by 8.4% and be $54,267.

State of Wisconsin Street Aids: The State of Wisconsin Division of Transportation Street Aids for the Village of Fox Point is projected to be approximately $728,697.

State of Wisconsin State Shared Revenue: The Village of Fox Point is anticipated to participate in the State Shared Revenue Program in 2026. Our Shared Revenue amount is to be $289,679, a decrease over last year.

State of Wisconsin Expenditure Restraint Program (ERP): The State generally funds the program with the same amount of money every fiscal year, and the amount of money per participant depends on the number of participants. We were last eligible for funds in 2023 and expect to receive no funds again in 2026.

Fines and Forfeitures

Fines and Forfeitures: The estimated revenue is slightly lower than the previous year, $85,000. While the court has been responsive to their budgetary needs and has utilized the administrative fees permitted by state law, the overall revenues are down through the court. This is partially attributed to less citations being issued, but also less compliance with the payment of forfeitures and the need for the municipal court to seek other remedies for payment.

Charges for Service

Charges for Service: When equipment owned by the General Fund is used by the Water Utility, Sewer Utility or Stormwater Utility, the General Fund is reimbursed for a portion of the cost of the equipment. This is done using a pre-determined hourly rate for the equipment. These charges are tracked through employee timecards. These amounts are hard to predict depending on the repair work that occurs year to year, but we have reflected these amounts to remain largely static in 2026.

Other Revenue

Investment Income: The Village continues to have a strong financial position, as noted by the audit and investment advisors. In 2025, the investment income was bifurcated between the funds to show the earnings that each fund has generated, which may result in each fund appearing to have less income; however, the overall earnings are expected to be higher.

General Fund Expenditures

Before delving into the expenditures, given that a vast majority of our expenses are labor related, Village Board members should note that compensation increases for staff will be 3.5%.

As a point of explanation, the general compensation increases are generally tied to the rate in the collective bargaining agreement with the FPPPA. Currently, there is no settlement with the FPPPA and the officers are operating on the expired contract, but it appears many COLA increases have settled at or above this percentage and our overall staff wages need to remain competitive if we want to recruit qualified talent.

Further, municipal Wisconsin Retirement contributions in 2026 will be 7.02% (an increase of 0.7%), health insurance costs increased an average of 7.52% and Workers Compensation expenses have decreased slightly after a prior injury has been removed from the report.

Village Board/Village Manager/Village Clerk

Village Manager: The Village Manager's budget is projected to remain relatively flat, with minor increases reflected in salaries and benefit costs. We continue to explore recruitment / retention options as the employee marketplace continues to shrink, including the possibility of offering a recruitment bonus to staff who secure new talent. This remains a point of discussion and is being presented as information for a future budget, not an included cost for 2026.

Village Clerk/Treasurer: The Clerk/Treasurer budget is projected to remain relatively flat with minor increases reflected in salary and benefit costs. However, the Clerk is going to oversee four elections in 2026 and the associated costs to manage the elections has increased. This change is reflected in the elections section, as well as the Poll Workers section.

Legal: The overall costs for legal services will see an increase in 2026 based on recent activity including the police contract negotiations, various personnel matters, and an increase in Village Board matters that require additional or substantial legal review.

Financial: This budget will show fluctuation related to position corrections. Additionally, we will see a significant increase in the Assessor costs with 2026 being a full reassessment year.

Overall, the General Government budget is estimated to increase by $199,111, or 16.8%. One of the largest single expenses in the General Government is the retiree health benefits costs as we have one employee confirmed to retire in 2026 and a second employee likely to retire.

Police Protection

Salaries: Direct cash compensation for Officers will be adjusted consistent with the collective bargaining agreement once a settlement is reached and the budget has taken into account the costs for providing back-pay on the collective bargaining agreement.

Overtime: Overtime usage has been well monitored by the Chief and was reduced by $5,000 in 2025. While we experienced some fluctuation during the 2025 fiscal year with decreased staff numbers, the police department expects to hold the overtime within these parameters as new personnel are brought up to speed and moved into the regular staff assignments.

Training: The Police Department prioritizes training of officers in a variety of topics that are relevant to the community, as well as national issues, in order to maintain the highest possible professional standards. It is expected that the Department may participate in several training topics during the upcoming year as a refresher (given that the officers have previously trained on these issues) related to the matters of de-escalation, professional communications, defense and arrest tactics, crisis intervention and implicit bias. A training priority identified as a priority is focused on training for incident management given the frequency of multiple public safety disciplines being utilized at a critical incident.

Municipal Court: The Municipal Court is a separate entity from the police department; however, historically many of the daily operating costs were incorporated into the police budget due to the physical operating location of the court services. Beginning in 2026, the Municipal Court budget will begin to increase and the relevant costs will be removed from the police operations in an attempt to better assess the overall direct costs for operating the court. The Contract Services for police operations were reduced and a new line-item account was created in the court budget for ongoing software costs.

In 2017, the Police Department received recognition from the Wisconsin Law Enforcement Accreditation Group for meeting the CORE standards of accreditation. This outside organization reviewed the agencies policies and practices to verify that we are meeting the core standards for a professional law enforcement organization. WILEAG reviews our practices and policies every three years to maintain this accreditation. The Department has been reaccredited and will continue to submit for reaccreditation (accreditation is good for 3 years).

Dispatching Contract: The dispatch services provided by the Bayside Communications Center are provided under contract and increased by 4.14% in 2026. The budgeted amount for 2026 has increased $13,536 bringing the 2026 cost to $340,510.

Fire Protection

North Shore Fire Department Operations: In September, 2025, the North Shore Fire Department (NSFD) Board of Directors approved the 2026 NSFD Budget. Under the formula, the NSFD action resulted in an expenditure increase for the Village of $53,575.

North Shore Fire Department Capital Service: The above mentioned NSFD Budget also included capital projects in the amount of $77,902.93 for various Fire Department capital projects.

North Shore Fire Department 2% Fire Dues: Each year, the Industry Services Division (IS) of the Wisconsin Department of Safety and Professional Services (DSPS) makes a payment to the Village of Fox Point under the Wisconsin 2% Fire Dues Payments Program. This payment is passed through the Village budget to NSFD. In 2026, the 2% Fire Dues payment is anticipated to be $54,267.

Overall, the Public Safety budget is estimated to increase by $145,454 or 3.25%.

Department of Public Works

Snow and Ice Removal Materials: The Village makes annual purchases of salt for the Snow and Ice Removal Program. While we are constantly looking for locations to reduce or eliminate our usage, it appears that salt is one commodity which has not experienced a spike in cost as part of our consortium purchase. However; we have been able to purchase salt last year at a lower rate and experienced a lower usage in 2025 which resulted in a large supply on hand. I am recommending an expense of $75,000, slightly lower than last year.

Fuel: Our cost of fuel has flattened off the peaks experienced in the second half of 2022, and has remained high but stable through 2023, 2024, and 2025. Our consumption has not changed markedly, and we continue to pay on a Net10 basis so as to save .05 cents per gallon. In 2024 we budgeted conservatively (higher) to account for a potential spike in our cost, and while one is always possible due to a multitude of possible market disruptions, we are comfortable with the reduced amount presented in 2026. Based on these considerations and recent usage, the fuel budget was reduced to $65,000.

Landfill Fees: These fees are estimated to remain $98,000.

Overall, the Public Works budget is recommended to decrease by approximately $47,972, or 3.11%.

North Shore Public Library

The Village of Fox Point participates in the North Shore Library with the Villages of Bayside and River Hills and the City of Glendale to provide library services to the community. Through a shared funding formula, the village paid $260, 617 to the library in 2025.

The cost for 2026 is $269, 348, which is an increase of 3.34%. One of the most significant costs influencing this increase is the addition of property and liability insurance which was previous not funded.

Parks, Recreation, and Forestry

As noted in previous budget documents, the pool has operating costs, even when not in operation. In 2025, the physical structure was razed and the landscape restored. While this would infer that there is no longer a need for a pool budget, the expectation that the pool will be reconstructed and the Village will need (and has) an operational, capital and debt service budget for the pool remains. Currently there are administrative costs associated with the pool that are handled by Village Hall staff.

Parks & Recreation: The maintenance costs for the repair of asphalt surfaces by crack filling are causing a significant spike in this budget section. This repair is necessary after the new asphalt surface was damaged by the winter freeze / thaw that occurred last winter due to the absence of a snow blanket. The estimated cost is $14,000.

Forestry: The Director of Public Works presented a forestry canopy study to the Village Board at the recommendation of the Village Forester. The canopy study will be completed subsequent to receipt of a DNR grant which will provide funding for 50% of the estimated costs.

NOTE:
Before presenting the remaining funds, it may be clearer for the reader to understand that most of the impacts are driven primarily by a significant proposed street reconstruction, water, sewer, and storm water projects.

In previous fiscal years, a budget not entirely in concert with the Director/Village Engineer request was presented; however, this year we identified a need to smooth our costs after several years of borrowing and have scaled the projects to meet that goal. With that said, the board will be required to review the projects, prioritize them for implementation, and decide on borrowing.

For purposes of increased understanding, as in years past, I requested a brief synopsis from the Director/Village Engineer to give brief capital project(s) overview. This may provide additional clarification in a more concise format as you review the capital, sewer, storm water, and water utility funds.

Sewer Utility – Fund #21

Sewer Fund Revenues

Public Charges for Service

Sewer Revenue: The 2026 Budget anticipates a 1.13% increase in revenue.

The Sewer Fund is estimating capital costs of $345,000 and will need to borrow for capital improvements.

Sewer Fund Expenditures

Administration and General

MMSD Charges: MMSD increased their charges to the Village from $575,581 in 2025 to $599,731, an increase of 4.02%, following substantial increases in 2023, 2024, and 2025. (MMSD charges to the Village in 2022 were $457,147 or approximately 31% lower.)

Sewer Fund Revenue and Expenditure Overview

Overall expenditures are estimated to increase by $272,811. The Fund is estimated to finish 2025 with a fund balance of $986,704.

Recycling Fund – Fund #22

Recycling Fund Revenues

Taxes

Village Tax Levy: No Village General Fund levy will be applied in 2026.

Intergovernmental Aids

Grants – State of Wisconsin: Each year the Village participates in the Recycling Grant program through the State of Wisconsin. In 2026, an estimated $58,585 is anticipated in grant funding, identical to previous years.

Other Financing Sources

The Village Board will need to consider supplemental funding options for the recycling services including fund transfers / application of fund balances, increasing recycling fees, or reduction in services (bi-weekly or monthly collection). The current dumping cost is 69% of the State recycling grant and the staff costs to properly provide up-the-drive services exceeds $160,000 annually. AS a note, the recycling fees have not been adjusted since 2013.

Recycling Fund Expenditures

Recycling

Salaries: The 2026 budget projects salary expenditures of $168,398 an increase of approximately $38,663 from 2025, or 29.8%. This increase is primarily attributed to reallocation of staff to the collection program after the program ran short during its inaugural year.

Recycling Fund Revenue and Expenditure Overview

Overall expenditures in the Recycling Fund are estimated to increase by $59,185 or 24.8% from FY 2025 to FY 2026.

Please note that staff continues to look at options for garbage and recycling services as the drive-up service (scooters) is becoming cost prohibitive and equipment replacements will begin in the near future (roughly in 2027 or 2028 when the oldest scooters will be about 7 years old).

Pool Fund – Fund #23

Pool Fund Expenditures

Transfer to General Fund

Transfer to General Fund: The Pool Fund has been modified to account for the removal of the physical structure. Historically, DPW personnel were allocated to the pool fund for the maintenance of the facility. Given the possibility of a municipal pool in the future, the administrative positions remain funded in the pool fund.

Inspections Fund – Fund #24

Inspections Fund Revenue

Licenses and Permits

Licenses and Permits: It is estimated that permit revenue will decrease in 2026. While the values of the permits appear to be rising, our permit activity has begun to decline.

Other Financing Sources

Other Financing Sources: The Inspections Fund requires no subsidy in 2026.

Inspections Fund Expenditures

Inspections

Inspections: Overall, expenditures in the Inspections Fund are budgeted to increase by $5,432.00. In 2025 there was shifting of some Staff salaries to Inspections to reflect the time spent on Board of Appeals and related activities.

Inspections Fund Revenue and Expenditure Overview

The Inspections Fund had a slight increase in expenditures projected for FY2026; however, the projected revenue is expected to be down 19.97%, or approximately $40,450

Stormwater Utility – Fund #25

Stormwater Utility Fund Revenue

Public Charges for Service

Stormwater User Revenue: Stormwater revenue is expected to increase slightly in 2026, with an estimated increase in $19,000. As in previous years, this fund will face pressures on its financial condition due to the cost of the projects as well as the relatively low rates paid by rate payers.

Stormwater Utility Fund Expenditures

Principal and Interest Expense

Principal and Interest:

In 2020, the Village Manager recommended that the Village make Storm Water capital project a larger general Village obligation insofar as proposed expenditures are reflected in the Capital Fund. This does a few things; given that the projects would need to be borrowed for regardless, this makes the obligation a general one and not just of a fund which should frankly add to its cash position and whose revenues would be monitored so as not to over commit in the future with future debt service.

As the storm water fund has grown its fund balance from the low $200,000 range to $2,619,588 by December 31, 2025, the storm water fund will begin to reclaim some of its financial programmatic obligations.

Stormwater Utility Fund Revenue and Expenditure Overview

There are a number of stormwater projects anticipated for 2026 which include the following:

- Green infrastructure maintenance ($40,000 – 25-53800-234)
- NR216 compliance testing, preparation of a Letter of Map Revision (LOMR) related to the 100-year floodplain and bacteria testing along Indian Creek ($50,000 – 25-91500-800).
- Additional funding is proposed for miscellaneous storm sewer projects that need to be addressed throughout the year ($100,000 – 25-91500-835).

Debt Service Fund – Fund #30

Debt Service Fund levy for 2026 is proposed to be $2,406,681, an increase of $258,546 or 12.0% from 2025. The debt principal has increased significantly with recent borrowing which has resulted in an overall increase.

Capital Projects Fund – Fund #40

The detail for this fund is incorporated by reference under its appropriate tab. Revenues and Expenditures for the Capital Projects Fund have been proposed to increase from a budgeted amount of $3,359,305 in 2025 to $3,912,255 in 2026. Mr. Brandmeier's capital improvement memo delineates with more specificity his recommended capital improvement projects across the storm water, sanitary, water, and general street and utility functions. Other departments capital impacts are deminimus.

The major projects this year are the Beach Drive (hill) project and the Thorne Lane projects. Additionally, we will see the need to modify the Bradley Road pathway if the DOT installs the railroad gates on Bradley Road.

Other Capital Projects. DPW is also proposing additional capital projects, including the initial design activities for the 2027 design activities for Daisy, Bridge, Allen and Dean Roads.

The General Government (Village Hall) function is anticipated to have two significant items in the Capital Budget:

- Repair the Village Hall chiller, the cooling portion of the HVAC system, to provide climate control in the Village Hall – estimated $125,000.
- Replace the garage door operators, cables, springs, and rollers

I recommend the replacement of the following pieces of equipment within the department of public works:

- Two (2) 5-yard dump truck with plow, wing blade, and salter
- Pressure Washer
- Replacement of the Inspectors truck, originally purchased in 2007
- Purchasing a new SCAG zero turn mower

Also included are dollars for one police car; you have authorized this commitment previously.

I am proposing a budget with operational free cash flow, similar to prior years budgets. This allows us to absorb unexpected expenses, necessary expenses which are above budgetary expectations, or to allow us to grow fund balance and save cash for a rainy day. We also generally budget conservatively.

I have included a Fund Balance worksheet for the General Fund Fund Balance within this budget. Resolution 2009-32 Requirement (10% of General Fund Operating Budget) is easily met as the General Fund Fund Balance is estimated to be well above that threshold.

Our Fund Balance estimates are below:

Fund Balance Estimates *As of 12/31*			
	2024 (audit)	***2025 (est)***	***2026 (est)***
General	$4,436,580	$4,662,162	$4,239,559
Water	$689,545	$1,038,586	$1,706,158
Sewer	$587,741	$815,815	$986,704
Storm	$612,864	$612,956	$2,619,588

Water Fund – Fund #50

While the actual "operation" of the water fund is largely unchanged in 2026, we continue to invest in our infrastructure. The full PSC rate case decision of a few years ago has been a positive and needed revenue enhancer for the water fund. In 2025 we had a new rate case from the PSC which resulted in an increase in the rate; however, with the loss of the Cardinal Stritch property we have seen a decease in volume. We are expecting a mild return in volume for 2026 but not to extent when Cardinal Stritch was operating.

To fund capital and operational projects in 2026, I am recommending that the water utility receive a transfer from fund balance in the amount of $747,371.

Conclusion

We have an immense amount of deferred maintenance (in our streets and water lines particularly, less so in our sewer), and storm water is a utility that will struggle providing more complex work than sometimes it can fund solely on its own. We should use our strong financial position and relatively small amount of debt outstanding to invest in our community for the long-term.

The potential costs are not small; they are never going to be small. Notwithstanding, by investing in this infrastructure, we can continue to provide quality service and reduce the amount of emergency repairs and costs incurred with deferred maintenance as the community continues to age. We also create a framework for what Fox Point will be many years in the future. We leave a legacy of foresight and intelligent use of financial resources which and never unlimited.

This is not a young community and, for many years, we have been able to defer infrastructure investment because those who came before us invested in the infrastructure for us. Now it is our time to invest in this same infrastructure.

The Public Works infrastructure projects are the most significant Village matter in recent budgets and a new municipal facility is the only project that would overshadow our infrastructure projects. The remaining part of the budget itself, almost exclusively operational, isn't greatly changed and our financial operation is healthy; however, these operational costs continue to increase and we need to prioritize the discussion of service delivery and the associated fees. As our opportunities for revenue continue to decline, we must have the extremely challenging conversation about our service delivery model and options to implement more efficient services; a difficult decision based on our history.

This budget is a product of our dedicated and highly competent team working together to prioritize projects and utilize cost saving measures to continue providing exceptional service to the community.

Please take the time to review this document completely before the budget meeting and contact me prior to the meeting with any questions you might have. Thank you for your time and consideration. I look forward to discussing this budget with you at our workshop.

To: Village of Fox Point Village Board

From: Scott Brandmeier, Director of Public Works

Through: Chris Freedy, Interim Village Manager

Date: August 5, 2025

Re: 2026 Proposed Capital Improvement Program and Operating Recommendations

---

The proposed 2026 Proposed Capital Improvement Program (CIP) and Operating Recommendations includes proposed fee increases, implementation of additional fees, and presentation of capital projects which includes changes from the August 2025 CIP presentation.

Operating Recommendations and Fee Increases

1. The Permit and fee schedule was last updated in approximately 2012. Other North Shore Communities permit and fee structures were reviewed and the below recommendations are in line with these communities:

    a. Fill permit (account 10-44480) – currently charge $400 plus a $250 deposit related to reviews of the permit application. **Recommend increasing the fee to $1,000 and maintaining the additional $250 deposit. Estimated additional revenue (based on six permits each year) is $3,600.**

    b. Grading and drainage permit (account 10-46315) – current charge is $400 for review of grading and drainage plans (though consulting costs are passed directly through to the applicant). **Recommend increasing the fee to $800; estimated additional revenue based on three permits per year is $1,200.**

    c. Erosion control permits (accounts 10-44495 ($1,200 budgeted revenue) and 10-46310 ($2,500 budgeted revenue) – current charge is $400 for residential properties and $500 plus for non-residential and multi-family properties. **Recommend increasing the fee for residential permit applications to $800 (additional revenue based on five permit applications is $2,000) and $1,500 for non-residential and multi-family parcels (one permit per year resulting in increased revenue of $1,000). Total additional estimated revenue is approximately $2,500.**

d. Culvert permit (10-44510) – currently charge is $75 per permit. **Recommend increasing the permit fee to $100. Estimated additional revenue $250 based on ten permits each year.**

e. Right of way permits. Permit fees are $200 per permit. Larger projects (gas mains, telecommunications, etc.) incur additional fees including $200 per excavation and $0.30/foot of line to be installed. The rationale is that staff has to inspect all the excavations and installations to ensure the areas are properly restored.

   i. Gas (10-44520) – budgeted revenue $10,000.

   ii. Other permit (10-44540) – budgeted revenue $7,500. Includes fees for mailbox post installation(currently $150), floodplain development permit (new permit fee created this year), grading and drainage applications, etc.

   iii. ROW electrical (10-44545) – budgeted revenue $500.

   iv. ROW telephone (10-44550) – budgeted revenue $0.

   v. ROW cable (10-44555) – budgeted revenue $7,500

   vi. ROW excavation (10-44560) – budgeted revenue $400.

   vii. **Recommend increasing the ROW permit fee to $300, $250 per excavation and $0.50/foot of service/line to be installed .The ROW permit fees vary significantly depending on Village planned projects and the utility companies planning work in the Village.**

   viii. **Also recommend increasing mailbox post installations to $250.**

f. Recycling fee. The recycling fee is currently $19.50 per quarter ($78/year) and past increases have not kept pace with increased cost of providing this service. The fee generates approximately $188,000 in revenue but there is a projected deficit of $115,000 in 2026. The following option for a fee increase is provided for the Board to consider:

   i. **Increase the fee $13.00 per quarter (an approximate 4% increase since 2013). This would result in approximately $125,000 in additional revenue.**

   ii. Considerations:

      1. The cost for yard waste and leaf collection activities is approximately $210,000 and is figured into the DNR recycling report.

      2. Shift these costs to the recycling fund and implement an $80 annual fee ($20/quarter) which would result in revenue of about $192,000.

      3. If the Village Board increases the recycling fee to $32.50 per quarter and implements a yard waste and leaf collection fee of $20 per quarter (a total of $210/year), the weekly cost to each resident for these services is approximately $4.

g. Please note that pursuant to State Law (Wis. Stats. Sec. 66.0602 (2m), the Village could adopt a garbage fee but would have to reduce the levy by the corresponding amount of the fee. As a result, I recommend that the Village not adopt a garbage fee.

2. Operational challenges:

   a. The largest operational challenge is the labor-intensive nature of our collection activities combined with the fact that DPW has been short-staffed anywhere from one to three laborers for approximately the last fifteen (15) months. Over a roughly two-year period, we've lost six staff members. Challenges to fill these positions include a lack of qualified candidates, the labor-intensive nature of our collections, and present pay structure.

   b. Collecting garbage inside the garage. DPW has performed this service for approximately 141 properties (about 6% of all the homes) whereby we enter the access codes to open and close the garage door and remove and replace the garbage bins from the garage. Staff estimates this access adds an extra 5 minutes per household, adding about 12 hours more each week collecting garbage from these homes.

      i. The additional cost to provide this service is approximately $42,000 annually (loaded wage and scooter cost). The additional time during which the garbage packer idles adds another $31,000 per year.

      ii. The approximate annual cost per household to provide in-the-garage garbage collection is $298 (labor and scooter only) or $520 (labor, scooter and packer) or about $6 to $10 per household per week. These costs do not include any administrative costs associated with missed collections, etc. because the garage code didn't work, etc.

      iii. **Recommendation: Create a special collection fee of $600 annually to cover labor, equipment and administrative costs.**

<u>2026 Capital Recommendations</u>

3. Since presentation of the 5-year capital plan in August, DPW staff has met with our consultant and obtained updated cost estimates for the road and utility projects on Beach Drive and Thorne Lane.

   a. The estimated cost to reconstruct Beach Drive rose about $400,000 to $1,900,000 (includes construction management costs) while the estimate to reconstruct Thorne Lane increased about $200,000.

   b. Given the additional estimated cost combined with the equipment needs, I am recommending that Thorne Lane be postponed to 2027, Bell and Yates be postponed to 2028, and Dean, Allen, Bridge and Daisy be postponed to 2029.

   c. The other contributing factor in this decision is that the Capital Projects Fund does not have a fund balance and eliminating the Thorne Lane project (approximately $1.1 million) results in a Net Capital Projects Fund balance of a negative $3.8 million.

4. The two Beach Drive jetties are included in the 2026 capital and, based on the bids received this year, the budget has been increased to $800,000.

5. Replacement of the following pieces of equipment:
    a. Truck Nos. 5 and 11 (or 20).
    b. The inspector's vehicle.
    c. A zero-turn lawn mower.
    d. Pressure washer for the DPW garage.
6. Facility related improvements:
    a. Replacing the chillers (these failed about a month ago and need to be repaired/replaced to provide AC to parts of Village Hall).
    b. Replacing springs and rollers on the overhead garage doors.
    c. Repairing ($75,000) or replacing ($350,000) the Village Hall/DPW roof. Some cost may be FEMA reimbursable.
7. Stormwater related activities:
    a. Replace the storm sewer pipe along Fox Lane from Goodrich to the east.
    b. Replace the storm sewer pipe in the 7900 block of North Lake Drive.
    c. Repair damaged infrastructure from August 2025 storm event. Please note that, if FEMA approves our costs, we estimate that 90% of the estimated $340,000 cost (or about $306,000) will be covered by FEMA and WEM.
    d. Perform regular maintenance of the green infrastructure locations including, but not limited to, Beach Drive and Indian Creek.
8. Sanitary sewer related activities:
    a. DPW staff received a letter of noncompliance for Sanitary Sewer Basin Nos. 1 and 2 from MMSD in January 2025 noting that our peak flows into the MIS exceeded the allowable flows.
    b. Nonetheless, as we normally recommend, we are proposing lining approximately 4,000 feet of sewer mains (about $300,000 for design, construction and inspection).
    c. We are also proposing continuing our televising program, but focusing on Basin Nos. 1 and 2 ($45,000).
9. Water main related activities:
    a. If Thorne Lane is moved to 2026, the Village can build up the fund balance in the water utility fund due to few capital projects in 2026.
    b. Continue with meter installs ($100,000).
    c. Continue design for Thorne Lane (about $10,000) and lead lateral replacements ($20,000).
    d. The Board could consider undertaking lead lateral replacements in 2026 ($250,000).
10. ***Proposed Additional Operating Costs:*** I am also proposing changes in a number of operating costs due to a variety of factors (in some cases, increased material and fuel costs):

a. 10-51600-231 – elevator maintenance is proposed to be decreased from $13,000 to $4,000.

b. 10-51600-234 – increasing the Village Hall maintenance budget $5,000 to $30,000 to account for the age of the facility.

c. 10-51600-396 – Village open house is proposed to increase from $10,000 to $25,000 to afford the Centennial Committee flexibility in securing resources for the proposed Centennial celebration in 2026.

d. 10-53630-370 – maintaining the solid waste disposal fee at $98,000. We currently pay about $55 per ton in 2025 which will increase to about $57 per ton in 2026.

e. 10-53642-400 – reducing the yard waste disposal fee from $22,000 to $17,000.

f. 10-53700-341 – increasing the repair parts budget to $70,000 from $65,000 to account for the age of the equipment, the inability to get new vehicles and equipment delivered timely, and supply chain issues.

g. 10-53700-343 – decreasing the fuel budget from $75,000 to $62,500. Fuel costs have remained relatively unchanged throughout 2025 and we hope will remain relatively stable throughout 2026.

11. Continuing with Emerald Ash Borer (EAB) activities including treatment and removal of ash trees and replanting diverse species in areas throughout the Village.

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
GENERAL FUND						
TAXES						
10-41100	VILLAGE TAX LEVY	5,714,653	5,735,364	5,753,265	5,728,831	5,790,423
10-41200	TAX EQUIVALENT (WATER)	269,558	267,844	230,000	172,494	265,000
10-41300	DELINQUENT TAXES	37,443	28,644	30,000	36,561	35,000
10-41500	TAXES FROM EXEMPT ENTITIES	24,489	26,232	26,500	23,459	23,600
10-41600	EXEMPT - COMPUTER REVENUE	36,905	7,042	7,025	25,488	18,446
10-41611	STATE VIDEO SERV PROVIDER AID	.00	29,863	22,837	29,863	7,025
	Total TAXES:	6,083,048	6,094,989	6,069,627	6,016,695	6,139,494
INTERGOVERNMENTAL REVENUE						
10-43510	GRANTS - TRAFFIC ENFORCEMENT	46,670	40,908	38,500	9,782	38,500
10-43520	STATE FIRE INSURANCE 2% DUES	42,636	50,024	50,025	54,267	54,267
10-43530	WISCONSIN STATE STREET AIDS	566,212	627,886	640,513	479,998	728,697
10-43540	STATE SHARED REVENUE	95,574	324,028	329,999	91,513	289,679
10-43600	SPENDING RESTRAINT	71,440	.00	49,428	.00	.00
10-43700	COMMUNITY DEVELOPMENT BLOCK GR	6,600	6,200	7,200	.00	6,500
	Total INTERGOVERNMENTAL REVENUE:	829,132	1,049,045	1,115,665	635,561	1,117,643
LICENSES & PERMITS						
10-44120	LIQUOR/TOBACCO LICENSES	7,481	5,354	4,000	6,546	6,500
10-44210	BICYCLE LICENSE	50	10	50	10	50
10-44220	DOG & CAT LICENSE	1,943	1,256	1,000	790	1,000
10-44300	CABLE FRANCHISE FEES	56,311	54,120	63,000	24,516	55,000
10-44305	VIDEO SERVICE FRANCHISE FEE	17,229	15,120	21,600	6,299	15,000
10-44480	FILL PERMIT	1,990	650	2,400	2,640	2,400
10-44490	HAUL PERMIT	.00	.00	150	.00	100
10-44495	EROSION CONTROL PERMIT	.00	.00	1,200	.00	1,200
10-44500	ESTATE SALES PERMIT	200-	250	350	300	200
10-44505	SIGN PERMIT - ESTATE SALES	50	100	100	.00	100
10-44510	CULVERT PERMIT	675	675	750	450	750

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
10-44520	GAS MAIN PERMIT	15,200	10,278	10,000	7,000	10,000
10-44530	PEDDLER'S PERMIT	964	1,179	1,200	1,408	1,200
10-44535	SIGN PERMIT	710	790	700	140	350
10-44540	OTHER PERMIT	10,095	5,806	7,500	3,520	6,500
10-44545	RIGHT-OF-WAY/ELECTRICAL SRVCS	800	7,596	500	400	1,000
10-44550	RIGHT-OF-WAY/TELEPHONE SRVCS	.00	4,012	.00	364	1,000
10-44555	RIGHT-OF-WAY/CABLE SRVCS	10,000	.00	7,500	.00	3,500
10-44560	RIGHT-OF-WAY/EXCAVATION	4,725	1,363	400	1,000-	400
10-44570	ATHLETIC EVENTS PERMIT	1,250	450-	2,000	2,050	2,000
10-44580	HOME OCCUPATION PERMIT	140	140	150	70	150
10-44585	SPECIAL EVENT PERMIT	1,109	691	1,100	566	1,100
	Total LICENSES & PERMITS:	130,522	108,938	125,650	56,069	109,500
FINES/FORFEITURES						
10-45100	FINES/FORFEITURES	68,469	111,861	92,000	65,587	85,000
	Total FINES/FORFEITURES:	68,469	111,861	92,000	65,587	85,000
CHARGES FOR SERVICE						
10-46110	SPECIAL ASSESSMENT LETTERS	.00	.00	.00	.00	.00
10-46120	SNOWPLOWING - PRIVATE ROAD	6,400	6,200	6,400	.00	6,400
10-46130	SALE OF DATA	1	.00	.00	.00	.00
10-46135	TELECOMMUNICATIONS	2,929	4,122	29,500	27,400	28,222
10-46213	FINGERPRINT FEE	180	60	200	150	150
10-46214	ADMINISTRATIVE WARRANT FEE	25	50	50	.00	50
10-46310	CONSTRUC. EROSION CONTROL FEE	400	2,400	2,500	3,150	2,500
10-46315	PLAN REVIEW - GRADING/DRAINAGE	.00	.00	1,200	.00	.00
10-46320	SPECIAL PICKUP	11,387	10,500	12,000	8,550	8,500
10-46350	MAIL POST SALES	3,200	3,000	2,000	2,000	2,000
10-46421	EQUIPMENT RENTAL SEWER	16,448	10,945	15,000	.00	13,500
10-46425	EQUIPMENT RENTAL - STORMWATER	70,437	51,366	70,500	.00	70,000
10-46500	EQUIPMENT RENTAL W/U	24,341	72,581	25,000	3,033	55,000
10-46710	PAVILION RENTALS	4,370	4,360	4,000	6,010	5,000

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total CHARGES FOR SERVICE:	140,118	165,584	168,350	50,293	191,322
OTHER REVENUE						
10-48100	INVESTMENT INCOME	200,319	333,919	300,000	424,451	325,000
10-48200	SUNDRY - OTHER INCOME	169,949	34,986	35,000	16,696	30,000
10-48201	INTERES INCOME - LEASES	28,898	28,480	6,000	5,731	6,000
10-48205	MISC. REVENUE/TAXABLE	.00	35	.00	.00	.00
10-48210	COPIES	17	5	50	10	25
10-48220	ALARMS	600	500	400	250	400
10-48230	TENNIS COURTS	2,200	1,600	3,000	1,750	2,000
10-48260	INSURANCE REIMBURSEMENT	7,329	48,461	20,000	41,952	22,500
10-48320	PROCEEDS - SALE OF EQUIPMENT	2,000	2,947	1,500	1,041	1,500
10-48325	CHARGE BACK	46,130	13,503	7,500	14,201	10,000
	Total OTHER REVENUE:	457,443	464,436	373,450	506,082	397,425
OTHER FINANCING SOURCES						
10-49230	TRANSFERS FROM INSPECTION FUND	175,000	.00	50,000	.00	.00
	Total OTHER FINANCING SOURCES:	175,000	.00	50,000	.00	.00
GENERAL GOVERNMENT						
10-51100-191	BOARD RECOGNITION	.00	375	400	.00	375
10-51100-210	CONTRACT SERVICES	.00	1,021	1,200	.00	1,200
10-51100-310	SUPPLIES/EXPENSES	5,991	531	750	446	2,800
10-51100-321	PROFESSIONAL DUES/MEETINGS	4,659	241	5,600	.00	5,600
10-51100-322	TRAINING	226	.00	250	2,676	1,000
10-51100-396	VILLAGE OPEN HOUSE	.00	.00	.00	5,444	.00
	Total VILLAGE BOARD:	10,877	2,168	8,200	8,566	10,975
10-51200-110	JUDGE	4,800	12,626	4,800	4,000	4,800
10-51200-120	COURT CLERK	33,267	26,554	35,105	27,148	36,331

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
10-51200-140	DEFERRED COMPENSATION	.00	124	124	124	124
10-51200-150	WISCONSIN RETIREMENT	2,262	2,360	2,450	2,005	2,559
10-51200-151	SOCIAL SECURITY	2,585	2,615	2,695	2,226	2,789
10-51200-152	LIFE INSURANCE	30	31	31	26	31
10-51200-153	HEALTH INSURANCE	16,738	18,641	20,365	18,694	20,848
10-51200-210	CONTRACT SERVICES	.00	.00	.00	.00	5,625
10-51200-310	SUPPLIES/EXPENSES	900	1,102	1,200	1,368	1,300
10-51200-322	TRAINING	320	.00	.00	.00	.00
10-51200-395	COUNTY COURT FEES	23,224	33,556	25,000	19,476	25,000
	Total JUDICIAL:	84,127	97,609	91,770	75,067	99,407
10-51300-210	CONTRACT SERVICES	.00	.00	.00	400	.00
10-51300-211	LABOR ATTORNEY	.00	5,304	2,000	13,288	5,000
10-51300-218	VILLAGE ATTORNEY	110,204	104,721	70,000	55,478	100,000
10-51300-219	VILLAGE PROSECUTOR	7,335	9,328	10,000	10,005	10,000
	Total LEGAL:	117,539	119,352	82,000	79,170	115,000
10-51410-110	VILLAGE MANAGER	113,130	126,429	113,506	85,480	58,900
10-51410-120	ASSISTANT VM SALARY	40,052	33,359	42,105	32,712	43,578
10-51410-140	DEFERRED COMPENSATION	.00	260	400	400	400
10-51410-150	WISCONSIN RETIREMENT	10,389	10,696	10,835	8,933	7,211
10-51410-151	SOCIAL SECURITY	11,402	11,508	11,925	8,976	7,859
10-51410-152	LIFE INSURANCE	49	49	49	39	37
10-51410-153	HEALTH INSURANCE	12,069	13,347	14,506	14,222	25,704
10-51410-191	EMPLOYEE RECOGNITION	.00	.00	2,000	2,066	2,000
10-51410-210	CONTRACT SERVICES	.00	.00	.00	.00	50,000
10-51410-310	SUPPLIES/ MISC EXPENSES	111	446	250	83	500
10-51410-321	PROFESSIONAL DUES/MEETINGS	92	860	1,000	779	1,000
10-51410-322	TRAINING	764	998	1,000	.00	1,000
	Total VILLAGE MANAGER:	188,058	197,951	197,576	153,690	198,189

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
10-51420-110	CLERK/TREASURER	64,372	78,565	67,671	52,575	70,040
10-51420-130	DEPUTY CLERK	49,240	46,536	54,400	42,264	56,304
10-51420-140	DEFERRED COMPENSATION	.00	320	400	400	400
10-51420-150	WISCONSIN RETIREMENT	7,722	8,337	8,507	6,865	8,891
10-51420-151	SOCIAL SECURITY	7,852	9,614	9,362	7,234	9,689
10-51420-152	LIFE INSURANCE	67	39	34	31	34
10-51420-153	HEALTH INSURANCE	42,251	32,431	48,295	18,703	20,848
10-51420-310	SUPPLIES/EXPENSES	3,412	4,918	2,700	103	2,500
10-51420-321	PROFESSIONAL DUES/MEETINGS	202	190	450	235	535
10-51420-322	TRAINING	3,325	1,983	3,250	2,546	3,250
10-51420-323	OFFICIAL PUBLICATIONS/NOTICES	181	783	200	91	200
	Total VILLAGE CLERK/TREASURER:	178,625	183,715	195,269	131,047	172,691
10-51440-233	EQUIPMENT MAINTENANCE	1,515	790	1,500	616	1,500
10-51440-310	SUPPLIES/EXPENSES	5,222	8,395	4,000	3,542	6,000
10-51440-321	DUES/TRAINING	652	648	200	65	600
	Total ELECTIONS:	7,388	9,833	5,700	4,224	8,100
10-51450-123	POLL WORKERS	5,678	20,629	21,000	14,498	32,000
10-51450-151	SOCIAL SECURITY	434	1,560	1,610	1,127	2,450
	Total POLL WORKERS:	6,112	22,190	22,610	15,625	34,450
10-51520-110	FINANCIAL MANAGER	.00	29,272	27,200	20,173	59,699
10-51520-120	DEPUTY FINANCIAL MANAGER	57,047	54,302	57,680	45,772	28,152
10-51520-130	ADMINISTRATIVE ASSISTANT - A/P	12,274	11,747	12,985	9,979	13,438
10-51520-140	DEFERRED COMPENSATION	.00	196	314	446	314
10-51520-150	WISCONSIN RETIREMENT	4,646	6,500	6,821	5,521	7,129
10-51520-151	SOCIAL SECURITY	4,856	6,707	7,509	5,659	7,769
10-51520-152	LIFE INSURANCE	43	50	50	41	49
10-51520-153	HEALTH INSURANCE	13,258	17,666	24,957	23,012	25,546
10-51520-321	PROFESSIONAL DUES/MEETINGS	85	110	200	145	200

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
10-51520-322	TRAINING	762	1,084	1,500	1,022	1,500
	Total FINANCIAL ADMINISTRATION:	92,972	127,634	139,216	111,771	143,796
10-51530-210	CONTRACT SERVICES	46,239	34,802	34,100	28,918	45,800
10-51530-310	SUPPLIES/EXPENSES	.00	213	.00	535	600
	Total ASSESSOR:	46,239	35,015	34,100	29,453	46,400
10-51600-210	CONTRACT SERVICES	95,796	131,248	110,000	116,365	130,000
10-51600-220	GAS-HEAT	6,359	4,753	7,000	4,057	6,000
10-51600-221	ELECTRIC UTILITIES	16,543	16,844	17,000	12,253	17,000
10-51600-222	TELEPHONE UTILITIES	766	804	1,000	596	1,000
10-51600-223	WATER/SEWER UTILITIES	3,319	3,442	3,500	2,586	3,500
10-51600-231	ELEVATOR MAINTENANCE	2,924	4,690	13,000	3,802	4,000
10-51600-234	VILLAGE HALL MAINTENANCE	53,912	75,870	25,000	41,601	30,000
10-51600-310	SUPPLIES/MISC EXPENSES	4,712	7,942	7,000	6,743	7,000
10-51600-311	POSTAGE	9,429	10,800	10,000	5,400	12,000
10-51600-396	VILLAGE OPEN HOUSE	.00	357	10,000	349	25,000
	Total GENERAL BUILDINGS:	193,760	256,750	203,500	193,752	235,500
10-51700-156	UNEMPLOYMENT COMPENSATION	.00	.00	.00	4,440	.00
10-51700-510	INSURANCE	110,003	109,730	115,650	112,798	115,000
10-51700-511	GROUP HEALTH - RETIREES	103,501	120,416	44,000	100,261	140,015
10-51700-513	WORKER'S COMPENSATION	67,988	58,199	66,562	50,731	50,025
	Total INSURANCE:	281,492	288,344	226,212	268,230	305,040
10-51900-155	SECTION 125 - FLEX BEN	3,813	3,581	3,250	2,950	3,500
10-51900-399	BANK SERVICE FEE	.00	93	200	.00	.00
10-51900-501	SALES TAX EXPENSE	188	.00	250	229	250
10-51900-518	BAD DEBT EXPENSE	1,187	1,000	1,000	127	1,000

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total OTHER GENERAL GOVERNMENT:	5,187	4,674	4,700	3,306	4,750
	Total GENERAL GOVERNMENT:	1,212,376	1,345,236	1,210,853	1,073,901	1,374,298
PUBLIC SAFETY						
10-52100-110	SALARIES	1,457,402	1,487,652	1,584,245	1,126,355	1,682,380
10-52100-111	OVERTIME	49,718	39,515	43,000	48,649	43,000
10-52100-112	SUPERVISORY PAY	3,903	3,591	4,500	4,362	4,500
10-52100-113	COMPENSATION - COURT	1,532	410	1,000	1,191	1,000
10-52100-114	COMPENSATION - SCHOOL	5,235	3,392	4,000	2,207	4,000
10-52100-115	COMPENSATION - PISTOL	1,344	1,373	5,000	2,286	5,000
10-52100-116	TRAFFIC TASK FORCE	24,812	29,468	38,500	11,973	38,500
10-52100-117	SHIFT TRANSFER PREMIUM	2,450	2,050	3,000	1,375	3,000
10-52100-121	AUXILIARY PAY	.00	.00	.00	29	.00
10-52100-140	DEFERRED COMPENSATION	2,650	3,250	3,500	3,300	3,500
10-52100-141	HOLIDAY	57,979	60,046	59,831	14,584	63,327
10-52100-150	WISCONSIN RETIREMENT	212,781	231,081	263,210	189,552	272,826
10-52100-151	SOCIAL SECURITY	119,721	118,230	133,613	91,662	140,075
10-52100-152	LIFE INSURANCE	593	579	577	469	589
10-52100-153	HEALTH INSURANCE	329,021	357,664	412,820	340,488	402,845
10-52100-180	RECRUITMENT	2,361	1,232	3,000	3,340	3,000
10-52100-210	POLICE MAINTENANCE CONTRACTS	24,471	25,851	32,000	17,552	29,000
10-52100-217	DISPATCHING CONTRACT SERVICES	313,023	316,779	326,974	326,974	340,510
10-52100-220	GAS UTILITIES	6,490	5,188	8,500	4,476	8,500
10-52100-221	ELECTRIC UTILITIES	23,247	23,052	25,300	17,001	25,300
10-52100-222	TELEPHONE UTILITIES	15,189	16,881	17,000	12,304	17,000
10-52100-223	WATER/SEWER UTILITIES	5,784	6,090	6,500	4,567	6,500
10-52100-232	VEHICLE MAINTENANCE	4,916	7,034	6,000	3,640	6,000
10-52100-233	EQUIPMENT MAINTENANCE	10,961	12,181	15,000	6,884	15,000
10-52100-234	BUILDING MAINTENANCE	7,763	8,274	10,000	6,104	10,000
10-52100-238	RADIO MAINTENANCE	275	353	1,000	.00	1,000
10-52100-310	SUPPLIES/EXPENSES	1,765	2,753	3,000	1,445	3,000
10-52100-322	TRAINING	348	692	1,500	470	1,500

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
10-52100-330	CLOTHING ALLOWANCE	13,352	12,776	17,980	12,544	17,980
10-52100-334	JANITORIAL SUPPLIES	3,562	2,949	3,500	2,242	3,500
10-52100-335	SCHOOL EXPENSES	12,590	8,450	14,450	9,835	14,450
10-52100-336	TELETYPE	1,536	1,587	1,600	1,485	1,600
10-52100-343	FUEL	19,569	21,575	25,000	14,141	22,500
10-52100-350	BIKE/PERSONAL SAFETY EXPENSE	55	43	100	.00	100
10-52100-351	DARE FUND PURCHASES	452	504	900	532	900
	Total POLICE:	2,736,850	2,812,544	3,076,100	2,284,018	3,191,882
10-52200-224	NORTH SHORE FIRE DEPARTMENT	1,202,281	1,216,969	1,236,008	1,236,008	1,289,583
10-52200-377	2% FIRE DUES(NSFD)	42,636	50,024	50,025	54,267	54,267
	Total FIRE PROTECTION:	1,244,917	1,266,993	1,286,033	1,290,275	1,343,850
10-52300-110	SALARIES	47,360	53,972	55,167	42,012	57,098
10-52300-111	OVERTIME	41	.00	100	.00	100
10-52300-119	PART-TIME EMPLOYEE WAGES	698	398	1,000	29	1,000
10-52300-140	DEFERRED COMPENSATION	.00	200	200	200	200
10-52300-150	WISCONSIN RETIREMENT	3,009	3,736	3,925	3,108	4,098
10-52300-151	SOCIAL SECURITY	3,425	3,780	4,320	3,060	4,467
10-52300-152	LIFE INSURANCE	8	.00	.00	.00	.00
10-52300-153	HEALTH INSURANCE	13,818	25,797	27,898	25,572	28,560
	Total POLICE CLERICAL EXPENSES:	68,360	87,884	92,610	73,980	95,523
10-52400-250	WEIGHTS & MEASURES INSPECTION	400	750	800	750	800
	Total PROTECTIVE INSPECTION:	400	750	800	750	800
10-52520-400	MATERIALS	14,388	14,552	16,000	5,290	10,000
	Total TRAFFIC SIGNS/LANE MARKINGS:	14,388	14,552	16,000	5,290	10,000

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total PUBLIC SAFETY:	4,064,914	4,182,723	4,471,543	3,654,313	4,642,055
PUBLIC WORKS						
10-53100-110	DIRECTOR OF PUBLIC WORKS	70,605	59,048	57,600	44,755	59,615
10-53100-140	DEFERRED COMPENSATION	.00	154	360	350	360
10-53100-150	WISCONSIN RETIREMENT	5,158	4,580	4,532	3,670	44,737
10-53100-151	SOCIAL SECURITY	5,441	4,733	4,988	3,766	5,162
10-53100-152	LIFE INSURANCE	24	21	19	16	19
10-53100-153	HEALTH INSURANCE	19,245	18,906	18,365	16,993	19,361
10-53100-212	ADMINISTRATIVE ASSISTANT	7,197	7,776	7,488	5,716	7,750
10-53100-233	GIS MAINTENANCE	22,745	18,225	20,000	7,636	7,500
10-53100-310	SUPPLIES/EXPENSES	586	469	400	889	600
10-53100-321	PROFESSIONAL DUES/MEETINGS	400	119	500	500	500
10-53100-322	TRAINING	987	2,252	3,000	391	3,000
	Total VILLAGE ENGINEER:	132,389	116,281	117,252	84,682	148,604
10-53200-400	MATERIALS	860	898	1,600	914	1,600
	Total JOB ORDERS:	860	898	1,600	914	1,600
10-53300-221	STREET LIGHTS - ELECTRIC	2,392	2,564	3,000	2,037	3,000
10-53300-405	STREET MATERIALS	33,392	35,048	30,000	31,680	35,000
10-53300-480	GUARD RAIL MATERIALS	954	1,200	1,200	26	1,200
10-53300-485	BRIDGE MATERIALS	518	3,123	3,000	1,411	4,000
10-53300-495	MISCELLANEOUS SUPPLIES & TOOLS	1,197	1,722	1,500	871	2,000
	Total HIGHWAYS AND STREETS:	38,454	43,656	38,700	36,023	45,200
10-53310-400	MATERIALS	74,421	63,262	83,000	56,057	65,000
	Total SNOW/ICE REMOVAL:	74,421	63,262	83,000	56,057	65,000
10-53400-221	BUS STOP-ELECTRIC	578	583	700	432	650

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total BUS STOP:	578	583	700	432	650
10-53620-400	MATERIALS	500	26	500	403	500
	Total RUBBISH COLLECTION:	500	26	500	403	500
10-53630-370	LANDFILL FEES	89,649	91,769	98,000	73,525	98,000
	Total LANDFILL:	89,649	91,769	98,000	73,525	98,000
10-53641-400	MATERIALS	1,499	1,851	1,600	1,408	2,000
	Total GRASS/WEED - CUT & SPRAY:	1,499	1,851	1,600	1,408	2,000
10-53642-400	MATERIALS	19,205	16,942	22,000	12,920	17,000
	Total YARD WASTE COLLECTION:	19,205	16,942	22,000	12,920	17,000
10-53700-300	MISCELLANEOUS EXPENSE	4,108	2,928	4,000	2,003	4,000
10-53700-341	REPAIR PARTS	79,406	79,699	65,000	112,940	70,000
10-53700-342	TIRES	7,439	14,032	8,000	6,461	8,000
10-53700-343	FUEL	64,147	54,768	75,000	37,626	62,500
10-53700-344	OIL	4,711	3,628	5,000	1,514	5,000
10-53700-346	MISC DPW SHOP TOOLS	691-	4,455	10,000	5,587	6,000
	Total MACHINERY/EQUIPMENT:	159,120	159,510	167,000	166,131	155,500
10-53800-110	DPW LABOR	644,114	580,557	592,200	418,486	572,282
10-53800-111	OVERTIME	25,764	29,650	35,000	29,431	31,000
10-53800-140	DEFERRED COMPENSATION	1,160	2,300	3,000	3,000	3,000
10-53800-150	WISCONSIN RETIREMENT	46,186	41,008	44,140	33,764	42,893
10-53800-151	SOCIAL SECURITY	49,046	42,478	48,740	34,806	46,742
10-53800-152	LIFE INSURANCE	311	286	325	233	290

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
10-53800-153	HEALTH INSURANCE	231,116	204,634	237,070	195,141	224,159
10-53800-220	GAS UTILITIES	6,359	4,753	7,500	4,057	5,500
10-53800-221	ELECTRIC UTILITIES	16,300	16,599	16,500	12,069	16,500
10-53800-222	TELEPHONE UTILITIES	667	687	750	348	700
10-53800-223	WATER/SEWER UTILITIES	3,319	3,442	3,500	2,586	3,500
10-53800-224	CELL PHONES	3,248	2,218	5,000	1,711	3,000
10-53800-234	BUILDING MAINTENANCE	142	.00	.00	6,481	.00
10-53800-300	MISCELLANEOUS EXPENSE	8,399	8,587	5,000	6,187	5,000
10-53800-333	SAFETY PROGRAM	8,448	11,446	7,500	8,381	6,500
10-53800-645	PAGER PAY	9,880	8,498	8,000	7,065	8,000
	Total DPW GENERAL:	1,054,459	957,143	1,014,225	763,746	969,066
10-53900-122	DPW SEASONAL EMPLOYEE	24,757	49,278	30,000	40,176	25,000
10-53900-151	SOCIAL SECURITY	1,915	3,768	2,680	3,099	1,915
10-53900-310	SUPPLIES/EXPENSES	.00	824	.00	4,152	.00
10-53900-322	TRAINING	167	40	1,500	141	250
10-53900-324	DRUG TESTING	1,335	1,737	1,000	490	1,500
10-53900-330	CLOTHING ALLOWANCE	5,438	5,804	6,500	3,902	6,500
	Total FRINGE BENEFITS:	33,612	61,452	41,680	51,960	35,165
	Total PUBLIC WORKS:	1,604,748	1,513,373	1,586,257	1,248,201	1,538,285
HEALTH AND HUMAN SERVICES						
10-54100-214	HUMANE SOCIETY/MADACC	7,407	6,673	6,399	6,399	5,230
10-54100-215	CONTRACT - HEALTH	50,093	52,015	53,570	53,580	55,834
	Total HEALTH & WELFARE:	57,500	58,688	59,969	59,979	61,064
	Total HEALTH AND HUMAN SERVICES:	57,500	58,688	59,969	59,979	61,064
CULTURE, RECREATION AND EDU						
10-55100-210	CONTRACT SERVICES	253,671	256,740	260,617	260,617	269,348

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total LIBRARY:	253,671	256,740	260,617	260,617	269,348
10-55200-435	PLAYGROUND MATERIALS	5,000	4,926	5,000	5,451	5,000
10-55200-440	FOOT/BIKE PATH MAINTENANCE	250	250	250	250	250
10-55200-445	TENNIS COURT MAINTENANCE	841	466	500	895	14,000
	Total PARKS & RECREATION:	6,091	5,642	5,750	6,597	19,250
10-55400-430	LX CLUB MATERIALS	6,919	6,508	7,200	3,375	6,500
	Total JOINT RECREATION:	6,919	6,508	7,200	3,375	6,500
10-55440-126	LABOR SKATE RINK	350	400	600	1,183	600
10-55440-127	SKATE RINK ATTENDANTS	150	.00	2,000	1,267	1,500
10-55440-151	SOCIAL SECURITY	38	31	200	187	200
10-55440-220	GAS UTILITIES	3,396	2,948	4,000	2,560	3,500
10-55440-221	ELECTRIC UTILITIES	1,698	1,815	2,000	1,594	2,000
10-55440-223	WATER/SEWER UTILITIES	.00	.00	5,000	.00	5,000
10-55440-450	SKATE RINK MATERIALS	6,671	8,266	6,000	12,243	8,500
	Total SKATE RINK:	12,304	13,460	19,800	19,035	21,300
	Total CULTURE, RECREATION AND EDU:	278,985	282,351	293,367	289,624	316,398
CONSERVATION AND DEVELOPMENT						
10-56100-125	FORESTRY CONSULTANT	54,568	49,431	55,000	44,900	55,000
10-56100-310	SUPPLIES/EXPENSES	264	.00	250	.00	250
10-56100-465	TREE MAINTENANCE	4,708	6,162	6,000	5,766	6,000
	Total FORESTRY:	59,540	55,593	61,250	50,666	61,250
	Total CONSERVATION AND DEVELOPMENT:	59,540	55,593	61,250	50,666	61,250

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
UNCLASSIFIED						
10-59000-500	CONTINGENCY FUND	.00	.00	.00	121,657	.00
	Total UNCLASSIFIED:	.00	.00	.00	121,657	.00
10-59222-900	OPERATING TRANSFER OUT	.00	26,427	10,182	.00	.00
	Total TRANSFER TO RECYCLING FUND:	.00	26,427	10,182	.00	.00
10-59240-900	OPERATING TRANSFER OUT	.00	386,854	.00	.00	.00
	Total TRANSFER TO CAPITAL PROJECTS:	.00	386,854	.00	.00	.00
10-59260-900	OPERATING TRANSFER OUT	157,476	130,946	.00	.00	47,072
	Total TRANSFER TO MUNICIPAL POOL:	157,476	130,946	.00	.00	47,072
	Total UNCLASSIFIED:	157,476	544,227	10,182	121,657	47,072
	GENERAL FUND Revenue Total:	7,883,732	7,994,853	7,994,742	7,330,287	8,040,384
	GENERAL FUND Expenditure Total:	7,435,538	7,982,190	7,693,421	6,498,341	8,040,422
	Net Total GENERAL FUND:	448,194	12,663	301,321	831,947	37-

Village of Fox Point
Existing General Obligation Debt Service Payments

BAIRD

Issue: 1
Amount: $2,500,000
Type: G.O. Corporate Purpose Bonds
Dated: May 2, 2012
Callable: '23-'27 Callable 4/1/22 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	***$200,000***	2.25%	$12,238	$212,238
2026	***$205,000***	2.25%	$7,681	$212,681
2027	***$215,000***	2.50%	$2,688	$217,688
2028				
2029				
2030				
2031				
2032				
2033				
2034				
2035				
	$620,000		$22,606	$642,606

Purpose:
Public Improvements

Paying Agent: Associated Trust

Issue: 2
Amount: $3,245,000
Type: G.O. Promissory Notes (New/AR)
Dated: November 3, 2015
Callable: '23-'25 Callable 4/1/22 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	***$105,000***	2.10%	$1,103	$106,103
	$105,000		$1,103	$106,103

Bid Premium: $6,205.67

Purpose:
Public Improvements
Advance Refunding of 2006 Bonds

Paying Agent: Associated Trust

Issue: 3
Amount: $2,585,000
Type: G.O. Promissory Notes, Series 2016A (New/AR)
Dated: August 1, 2016
Callable: '25-'26 Callable 4/1/24 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	STORM WATER ALLOCATION
2025	***$120,000***	1.550%	$2,910	$122,910	$20,485
2026	***$120,000***	1.650%	$990	$120,990	$20,165
	$240,000		$3,900	$243,900	$40,650

Purpose:

Advance Refunding of 2008 Bonds
$1,045,000 New Money

Paying Agent: Associated Trust

Village of Fox Point

Existing General Obligation Debt Service Payments

Issue: 4
Amount: $2,040,000
Type: Taxable G.O. Refunding Bonds, Series 2016B (CR)
Dated: August 1, 2016
Callable: '26-'32 Callable 4/1/25 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	SEWER ALLOCATION	WATER ALLOCATION
2025	$125,000	2.125%	$29,816	$154,816	#REF!	$3,075
2026	***$135,000***	2.375%	$26,884	$161,884	#REF!	$7,773
2027	***$140,000***	2.375%	$23,619	$163,619	#REF!	$6,920
2028	***$145,000***	2.500%	$20,144	$165,144	#REF!	$5,784
2029	***$150,000***	2.625%	$16,363	$166,363	#REF!	$4,370
2030	***$160,000***	2.750%	$12,194	$172,194	#REF!	$7,325
2031	***$165,000***	2.875%	$7,622	$172,622	#REF!	$4,864
2032	***$175,000***	3.000%	$2,625	$177,625	#REF!	$6,699
2033						
2034						
2035						
	$1,195,000		$139,266	$1,334,266	#REF!	$46,809

Purpose:
Public Improvements
Current Refunding of 2012 STFL

Paying Agent: Associated Trust

Issue: 5
Amount: $1,200,000
Type: G.O. Promissory Notes, Series 2017
Dated: August 2, 2017
Callable: '26-'27 Callable 4/1/25 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	STORM WATER ALLOCATION
2025	$130,000	3.000%	$10,050	$140,050	$43,150
2026	***$130,000***	3.000%	$6,150	$136,150	$41,950
2027	***$140,000***	3.000%	$2,100	$142,100	$45,675
	$400,000		$18,300	$418,300	$130,775

Bid Premium: $35,295.05

Purpose:
Capital Projects
Storm Water Projects

Term Bond '21-'22

Paying Agent: Associated Trust

Issue: 6
Amount: $1,405,000
Type: G.O. Promissory Notes, Series 2018
Dated: July 30, 2018
Callable: '26-'28 Callable 4/1/25 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	STORM WATER ALLOCATION	WATER ALLOCATION
2025	$165,000	3.000%	$16,281	$181,281	$22,144	$22,013
2026	***$165,000***	2.500%	$11,744	$176,744	$21,594	$21,463
2027	***$175,000***	2.625%	$7,384	$182,384	$26,016	$20,950
2028	***$185,000***	2.750%	$2,544	$187,544	$25,344	$25,344
	$690,000		$37,953	$727,953	$95,097	$89,769

Bid Premium: $42,043.75

Purpose:
Capital Projects
Storm Water Projects
Water Projects

Paying Agent: Associated Trust

Village of Fox Point
Existing General Obligation Debt Service Payments

BAIRD

Issue: 7
Amount: $1,830,000
Type: G.O. Promissory Notes, Series 2019
Dated: July 30, 2019
Callable: '27-'29 Callable 4/1/26 @ Par

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	STORM WATER ALLOCATION
2025	$220,000	4.000%	$28,300	$248,300	$22,900
2026	$230,000	4.000%	$19,300	$249,300	$27,000
2027	***$240,000***	2.000%	$12,300	$252,300	$26,250
2028	***$245,000***	2.000%	$7,450	$252,450	$25,750
2029	***$250,000***	2.000%	$2,500	$252,500	$25,250
2030					
2031					
2032					
2033					
2034					
2035					
	$1,185,000		$69,850	$1,254,850	$127,150

Bid Premium: $76,467.50
Purpose:
Capital Projects
Storm Water Projects

Paying Agent: Associated Trust

Issue: 8
Amount: $2,505,000
Type: G.O. Promissory Notes, Series 2020
Dated: August 4, 2020
Callable: '28-'30 Callable 4/1/27 @ Par

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	WATER ALLOCATION
2025	$270,000	2.000%	$20,375	$290,375	$21,550
2026	$280,000	1.500%	$15,575	$295,575	$21,200
2027	$285,000	1.500%	$11,338	$296,338	$20,900
2028	***$300,000***	1.000%	$7,700	$307,700	$25,625
2029	***$305,000***	1.000%	$4,675	$309,675	$25,375
2030	***$315,000***	1.000%	$1,575	$316,575	$25,125
	$1,755,000		$61,238	$1,816,238	$139,775

Bid Premium: $75,030.71
Purpose:
Capital Projects
Water Projects

Paying Agent: Associated Trust

Issue: 9
Amount: $1,006,000
Type: General Obligation Refunding Bonds (CR)
Dated: January 5, 2021
Callable: Callable Anytime With 30 Days Notice

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	STORM WATER ALLOCATION	SEWER ALLOCATION
2025	***$205,000***	0.98%	$3,014	$208,014	$47,691	#REF!
2026	***$205,000***	0.98%	$1,005	$206,005	$47,230	#REF!
	$410,000		$4,018	$414,018	$94,921	#REF!

Purpose:
Refinanced 2011 G.O. Corporate Purpose Bonds

Rating: NR
Purchaser: Zions Bancorporation, N.A.
Paying Agent: Associated Trust
Notes: Term Bond 2021-26

Village of Fox Point
Existing General Obligation Debt Service Payments

Issue: 10
Amount: $3,175,000
Type: G.O. Promissory Notes, Series 2021
Dated: August 2, 2021
Callable: '29-'31 Callable 4/1/28 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	WATER ALLOCATION
2025	$270,000	2.000%	$40,803	$310,803	$77,990
2026	$365,000	2.000%	$34,453	$399,453	$76,590
2027	$370,000	2.000%	$27,103	$397,103	$75,190
2028	$375,000	2.000%	$19,653	$394,653	$73,790
2029	***$385,000***	2.000%	$12,053	$397,053	$77,340
2030	***$395,000***	1.000%	$6,228	$401,228	$76,215
2031	***$405,000***	1.050%	$2,126	$407,126	$80,420
2032					
2033					
2034					
2035					
	$2,565,000		$142,416	$2,707,416	$537,535

Bid Premium: $119,257.45
Purpose:
Capital Projects
Water Projects

Paying Agent: Associated Trust

Issue: 11
Amount: $2,410,000
Type: G.O. Promissory Notes, Series 2022A
Dated: August 2, 2022
Callable: '30-'32 Callable 4/1/29 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	STORM WATER ALLOCATION	WATER ALLOCATION
2025	$220,000	4.000%	$69,200	$289,200	$39,100	$65,900
2026	$230,000	4.000%	$60,200	$290,200	$37,900	$68,800
2027	$240,000	4.000%	$50,800	$290,800	$36,700	$66,600
2028	$255,000	4.000%	$40,900	$295,900	$40,400	$69,300
2029	$265,000	4.000%	$30,500	$295,500	$39,000	$66,900
2030	***$270,000***	3.000%	$21,150	$291,150	$37,775	$64,800
2031	***$280,000***	3.000%	$12,900	$292,900	$36,725	$67,925
2032	***$290,000***	3.000%	$4,350	$294,350	$40,600	$65,975
2033						
2034						
2035						
	$2,050,000		$290,000	$2,340,000	$308,200	$536,200

Bid Premium: $90,615.65
Purpose:
Capital Projects
Water Projects
Storm Water Projects

Paying Agent: Associated Trust

Issue: 12
Amount: $4,350,000
Type: G.O. Promissory Notes, Series 2023A
Dated: April 4, 2023
Callable: '26 Callable 4/1/24 @ Par

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025			$174,000	$174,000
2026	***	4.000%		
2027				
2028				
2029				
2030				
2031				
2032				
2033				
2034				
2035				
	$0		$174,000	$174,000

Purpose:
Lakeshore Project
*** Refinanced by 2025 GOPNs.

Paying Agent: Associated Trust

Village of Fox Point
Existing General Obligation Debt Service Payments

Issue:	13				
Amount:	$1,840,000				
Type:	G.O. Promissory Notes, Series 2023B				
Dated:	August 1, 2023				
Callable:	***'31-'33 Callable 4/1/30 @ Par***				

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	WATER ALLOCATION
2025	$150,000	4.000%	$63,200	$213,200	#REF!
2026	$160,000	4.000%	$57,000	$217,000	#REF!
2027	$170,000	4.000%	$50,400	$220,400	#REF!
2028	$175,000	4.000%	$43,500	$218,500	#REF!
2029	$185,000	4.000%	$36,300	$221,300	#REF!
2030	$190,000	4.000%	$28,800	$218,800	#REF!
2031	***$200,000***	4.000%	$21,000	$221,000	#REF!
2032	***$205,000***	4.000%	$12,900	$217,900	#REF!
2033	***$220,000***	4.000%	$4,400	$224,400	#REF!
2034					
2035					
	$1,655,000		$317,500	$1,972,500	#REF!

Bid Premium: $61,358.65

Purpose:

Capital Projects
Water Projects

Paying Agent: Associated Trust

Issue:	14						
Amount:	$5,140,000						
Type:	G.O. Promissory Notes, Series 2024A						
Dated:	August 1, 2024						
Callable:	***'32-'34 Callable 4/1/31 @ Par***						

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	WATER ALLOCATION	SEWER ALLOCATION	STORM ALLOCATION
2025	$340,000	4.000%	$252,142	$592,142	$200,025	$76,533	$132,650
2026	$355,000	4.000%	$201,250	$556,250	$198,150	$79,900	$133,400
2027	$430,000	4.000%	$185,550	$615,550	$202,550	$77,700	$194,500
2028	$495,000	4.000%	$167,050	$662,050	$201,650	$80,400	$233,400
2029	$520,000	5.000%	$144,150	$664,150	$204,650	$82,575	$230,400
2030	$545,000	5.000%	$117,525	$662,525	$206,400	$79,325	$231,150
2031	$570,000	5.000%	$89,650	$659,650	$202,775	$80,950	$231,400
2032	***$600,000***	4.000%	$63,400	$663,400	$204,700	$82,700	$232,200
2033	***$625,000***	4.000%	$38,900	$663,900	$207,100	$79,700	$233,600
2034	***$660,000***	4.000%	$13,200	$673,200	$209,100	$81,600	$234,600
2035							
	$5,140,000		$1,272,817	$6,412,817	$2,037,100	$801,383	$2,087,300

Bid Premium: $249,419.65

Purpose:

Capital Projects
Water Projects
Sewer Projects
Stormwater Projects

Paying Agent: Associated Trust

Village of Fox Point
Existing General Obligation Debt Service Payments

Issue: 15
Amount: $9,850,000
Type: G.O. Promissory Notes, Series 2025A
Dated: August 4, 2025
Callable: '33-'35 Callable 4/1/32 @ Par

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	WATER ALLOCATION	SEWER ALLOCATION
2025						
2026	$500,000	3.000%	$404,997	$904,997	$414,581	$29,502
2027	$895,000	3.000%	$327,688	$1,222,688	$416,238	$27,563
2028	$920,000	3.000%	$300,463	$1,220,463	$416,938	$26,963
2029	$950,000	4.000%	$267,663	$1,217,663	$415,713	$26,263
2030	$995,000	4.000%	$228,763	$1,223,763	$412,513	$30,363
2031	$1,035,000	4.000%	$188,163	$1,223,163	$413,813	$29,363
2032	$1,075,000	4.000%	$145,963	$1,220,963	$414,513	$28,363
2033	***$1,115,000***	4.000%	$102,163	$1,217,163	$414,613	$27,363
2034	***$1,165,000***	3.250%	$60,931	$1,225,931	$415,594	$26,456
2035	***$1,200,000***	3.500%	$21,000	$1,221,000	$412,088	$30,525
	$9,850,000		$2,047,791	$11,897,791	$4,146,599	$282,721

Bid Premium: $140,674.48

Purpose:

Capital Projects & Refinancing of 2023 Note
Water Projects
Sewer Projects

Paying Agent: Associated Trust

Village of Fox Point
Existing General Obligation Debt Service Payments

	TOTAL DEBT SERVICE REQUIREMENTS			LESS: REVENUE OFFSETS				
Calendar Year	PRINCIPAL	INTEREST	TOTAL	STORM WATER ALLOCATION	SEWER ALLOCATION	WATER ALLOCATION	2024 BID PREMIUM**	**NET DEBT SERVICE**
2025	$2,520,000	$723,430	$3,243,430	($328,120)	($149,138)	($553,452)	($35,000)	$2,177,719
2026	$3,080,000	$847,228	$3,927,228	($329,239)	($179,302)	($971,756)		$2,446,931
2027	$3,300,000	$700,968	$4,000,968	($329,141)	($106,897)	($977,547)		$2,587,383
2028	$3,095,000	$609,403	$3,704,403	($324,894)	($109,062)	($986,330)		$2,284,118
2029	$3,010,000	$514,203	$3,524,203	($294,650)	($110,498)	($961,747)		$2,157,307
2030	$2,870,000	$416,234	$3,286,234	($268,925)	($111,406)	($959,078)		$1,946,825
2031	$2,655,000	$321,461	$2,976,461	($268,125)	($112,085)	($935,597)		$1,660,654
2032	$2,345,000	$229,238	$2,574,238	($272,800)	($112,687)	($856,587)		$1,332,165
2033	$1,960,000	$145,463	$2,105,463	($233,600)	($107,063)	($790,013)		$974,788
2034	$1,825,000	$74,131	$1,899,131	($234,600)	($108,056)	($624,694)		$931,781
2035	$1,200,000	$21,000	$1,221,000		($30,525)	($412,088)		$778,388
	$27,860,000	$4,602,757	$32,462,757	($2,884,093)	($1,236,718)	($9,028,887)	($35,000)	$19,278,058

**Bid premium offset of $35,000 applied to offset interest payments due in 2025 for the Levy Supported portion of the 2024 GOPNs. Total bid premium of $249,419.65 is available.

***Assumes no bid premium is applied in 2026 (levy). Total bid premium of $140,674.48 is available to offset future levies if desired.

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
SEWER UTILITY SR FUND						
INTERGOVERNMENTAL AID						
21-43510	GRANTS - STATE OF WISCONSIN	.00	25,565	.00	.00	.00
21-43575	MMSD-PRIVATE LATERALS PROGRAM	.00	20,445	.00	.00	.00
21-43580	MMSD REIMBURSEMENT	.00	.00	.00	.00	.00
	Total INTERGOVERNMENTAL AID:	.00	46,010	.00	.00	.00
PUBLIC CHARGES FOR SERVICE						
21-46410	SEWER REVENUE	1,076,917	1,176,938	1,150,000	666,947	1,184,000
21-46420	LATE FEES & PENALITIES	8,728	9,600	10,000	4,835	10,000
	Total PUBLIC CHARGES FOR SERVICE:	1,085,645	1,186,538	1,160,000	671,782	1,194,000
MISCELLANEOUS REVENUE						
21-48100	INTEREST ON INVESTMENTS	.00	15,364	5,500	.00	20,000
21-48200	SUNDRY-OTHER INCOME	.00	1,018	.00	.00	.00
	Total MISCELLANEOUS REVENUE:	.00	16,382	5,500	.00	20,000
OTHER FINANCING SOURCES						
21-49100	PROCEEDS FROM BORROWING	.00	.00	228,074	235,000	.00
21-49220	INTEREST ON SPECIAL ASSESSMENT	344	.00	.00	.00	.00
	Total OTHER FINANCING SOURCES:	344	.00	228,074	235,000	.00
TREASURER/FINANCE						
21-51520-120	SALARY FINANCIAL MANAGER	3,739	4,031	4,120	3,201	4,264
21-51520-140	DEFERRED COMPENSATION	.00	10	.00	.00	.00
21-51520-150	WISCONSIN RETIREMENT	254	276	288	231	300
21-51520-151	SOCIAL SECURITY	269	285	316	240	327
21-51520-152	LIFE INSURANCE	2	2	2	2	2
21-51520-153	HEALTH INSURANCE	471	521	567	517	580

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
21-51520-513	WORKER'S COMPENSATION	6	7	7	5	7
	Total TREASURER/FINANCE:	4,742	5,133	5,300	4,196	5,480
	Total TREASURER/FINANCE:	4,742	5,133	5,300	4,196	5,480
ENGINEER						
21-53100-110	SALARY DIRECTOR OF PUBLIC WORK	12,162	3,977	12,800	9,946	13,248
21-53100-140	DEFERRED COMPENSATION	.00	58	.00	.00	.00
21-53100-150	WISCONSIN RETIREMENT	1,346	1,297	1,416	1,136	1,477
21-53100-151	SOCIAL SECURITY	1,446	1,337	1,556	1,165	1,610
21-53100-152	LIFE INSURANCE	4	4	5	3	4
21-53100-153	HEALTH INSURANCE	5,955	5,709	6,147	5,597	6,600
21-53100-212	ADMINISTRATIVE ASSISTANT	7,986	7,776	7,488	5,716	7,750
21-53100-233	GIS MAINTENANCE	13,924	12,465	4,500	6,434	7,500
21-53100-322	TRAINING	64	170	500	186	500
21-53100-513	WORKER'S COMPENSATION	628	596	470	378	463
	Total ENGINEER:	43,515	33,389	34,882	30,560	39,152
21-53800-110	DPW LABOR	82,704	76,933	89,855	69,648	89,650
21-53800-111	OVERTIME	5,379	6,584	4,500	7,472	4,500
21-53800-140	DEFERRED COMPENSATION	140	240	.00	.00	.00
21-53800-150	WISCONSIN RETIREMENT	6,187	6,911	6,315	5,786	6,662
21-53800-151	SOCIAL SECURITY	6,571	7,163	6,945	6,061	7,260
21-53800-152	LIFE INSURANCE	24	30	18	15	17
21-53800-153	HEALTH INSURANCE	32,249	40,997	32,815	31,029	39,802
21-53800-210	CONTRACT SERVICES	650	.00	.00	.00	.00
21-53800-343	FUEL	103	100	125	83	150
21-53800-513	WORKER'S COMPENSATION	4,581	4,677	3,220	2,985	3,047
21-53800-645	PAGER PAY	1,065	1,275	750	1,103	750
	Total DPW - BUILDINGS & GROUNDS:	139,651	144,910	144,543	124,181	151,838

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total ENGINEER:	183,166	178,299	179,425	154,742	190,990
SANITARY SEWER MAINTENANCE						
21-71000-400	MATERIALS	23,110	27,606	20,000	10,951	20,000
	Total SANITARY SEWER MAINTENANCE:	23,110	27,606	20,000	10,951	20,000
	Total SANITARY SEWER MAINTENANCE:	23,110	27,606	20,000	10,951	20,000
LIFT STATION MAINTENANCE						
21-72000-220	GAS UTILITIES	193	138	200	93	200
21-72000-221	ELECTRIC UTILITIES	2,008	2,151	2,100	1,618	2,200
21-72000-229	ALARM	600	625	625	.00	625
21-72000-400	MATERIALS	9,359	6,348	5,000	4,382	6,500
	Total LIFT STATION MAINTENANCE:	12,160	9,262	7,925	6,092	9,525
	Total LIFT STATION MAINTENANCE:	12,160	9,262	7,925	6,092	9,525
METER EXPENSE						
21-73000-226	MMSD CHARGES	492,944	524,456	573,581	329,417	599,731
21-73000-228	HOUSEHOLD HAZARD WASTE	9,586	10,369	12,000	.00	12,000
21-73000-310	SUPPLIES/EXPENSES	2,443	3,636	2,500	2,528	2,500
21-73000-400	MATERIALS	29,918	27,242	3,000	6,119	3,000
	Total METER EXPENSE:	534,890	565,703	591,081	338,065	617,231
	Total METER EXPENSE:	534,890	565,703	591,081	338,065	617,231
CUSTOMER ACCOUNTING						
21-74000-130	UTILITY CLERK	23,388	24,127	26,400	20,511	27,324
21-74000-140	DEFERRED COMPENSATION	.00	100	66	.00	66
21-74000-150	WISCONSIN RETIREMENT	1,476	1,634	1,840	1,477	1,923
21-74000-151	SOCIAL SECURITY	1,724	1,818	2,025	1,516	2,095

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
21-74000-152	LIFE INSURANCE	7	9	9	7	9
21-74000-153	HEALTH INSURANCE	1,963	2,867	9,206	8,389	9,425
21-74000-310	SUPPLIES/EXPENSES	.00	166	200	.00	100
21-74000-513	WORKER'S COMPENSATION	44	45	42	34	44
	Total CUSTOMER ACCOUNTING:	28,602	30,764	39,788	31,934	40,986
	Total CUSTOMER ACCOUNTING:	28,602	30,764	39,788	31,934	40,986
ADMINISTRATION & GENERAL						
21-75000-110	SALARY	7,407	8,108	5,974	4,265	3,100
21-75000-120	ASSISTANT SALARY	3,061	2,566	3,240	2,516	3,352
21-75000-130	CLERK TREASURER/DEPUTY	4,691	6,276	7,108	5,522	7,357
21-75000-140	DEFERRED COMPENSATION	.00	34	.00	.00	.00
21-75000-150	WISCONSIN RETIREMENT	1,030	1,114	1,137	889	972
21-75000-151	SOCIAL SECURITY	1,094	1,229	1,253	929	1,059
21-75000-152	LIFE INSURANCE	7	5	5	4	5
21-75000-153	HEALTH INSURANCE	3,273	2,878	3,978	2,035	2,855
21-75000-210	CONTRACT SERVICES	5,027	8,320	5,600	4,700	6,500
21-75000-312	BORROWING EXPENSE	.00	8,575	.00	2,135	.00
21-75000-403	DEPRECIATION EXPENSE	101,744	108,068	.00	.00	.00
21-75000-428	AMORTIZATION OF DEBT COSTS	838-	838-	.00	.00	.00
21-75000-510	INSURANCE	4,300	4,945	5,095	5,095	5,350
21-75000-513	WORKER'S COMPENSATION	27	29	27	21	22
21-75000-610	PRINCIPAL	.00	.00	116,300	.00	144,300
21-75000-620	INTEREST	2,749	11,913	32,838	22,658	35,002
	Total ADMINISTRATION & GENERAL:	133,572	163,223	182,555	50,768	209,874
	Total ADMINISTRATION & GENERAL:	133,572	163,223	182,555	50,768	209,874
ADMINISTRATION & GENERAL						
21-81000-926	GASB 68 PENSION EXPENSE	618	209-	.00	.00	.00

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total ADMINISTRATION & GENERAL:	618	209-	.00	.00	.00
	Total ADMINISTRATION & GENERAL:	618	209-	.00	.00	.00
CAPITAL PROJECTS EXPENSES						
21-91000-575	PRIVATE LATERAL PROGRAM (MMSD)	1,050	23,595	.00	.00	.00
21-91000-802	VEHICLES	.00	.00	32,500	31,059	.00
21-91000-866	STREET RECONSTRUCTION	.00	.00	20,000	385	.00
21-91000-871	TELEVISING	12,665	11,000	25,000	28,076	45,000
21-91000-888	SEWER SYSTEM IMPROVEMENTS	19,772	42,974	290,000	68,465	300,000
	Total CAPITAL PROJECTS EXPENSES:	33,487	77,569	367,500	127,985	345,000
	Total CAPITAL PROJECTS EXPENSES:	33,487	77,569	367,500	127,985	345,000
	SEWER UTILITY SR FUND Revenue Total:	1,085,988	1,248,929	1,393,574	906,782	1,214,000
	SEWER UTILITY SR FUND Expenditure Total:	954,347	1,057,350	1,393,574	724,733	1,439,086
	Net Total SEWER UTILITY SR FUND:	131,641	191,579	.00	182,049	225,086-

Village of Fox Point
Existing Sewer Supported Debt Service Payments

Issue:	1
Amount:	$2,040,000
Type:	Taxable G.O. Refunding Bonds, Series 2016B (CR)
Dated:	August 1, 2016
Callable:	***Callable 4/1/25 @ Par***

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$1,300	2.125%	$296	$1,596
2026	***$1,300***	2.375%	$266	$1,566
2027	***$1,400***	2.375%	$234	$1,634
2028	***$1,500***	2.500%	$199	$1,699
2029	***$1,500***	2.625%	$161	$1,661
2030	***$1,600***	2.750%	$119	$1,719
2031	***$1,700***	2.875%	$72	$1,772
2032	***$1,600***	3.000%	$24	$1,624
2033				
2034				
2035				
	$11,900		$1,371	$13,271

Issue:	2
Amount:	$1,006,000 ($349,000 Sewer Portion)
Type:	General Obligation Refunding Bonds (CR)
Dated:	January 5, 2021
Callable:	***Callable Anytime With 30 Days Notice***

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	***$70,000***	0.98%	$1,009	$71,009
2026	***$68,000***	0.98%	$333	$68,333
2027				
2028				
2029				
2030				
2031				
2032				
2033				
2034				
2035				
	$138,000		$1,343	$139,343

Refinanced 2011 G.O. CPB's

Issue:	3
Amount:	$5,140,000 ($645,000 Sewer Portion)
Type:	G.O. Promissory Notes, Series 2024A
Dated:	August 1, 2024
Callable:	***Callable 4/1/31 @ Par***

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$45,000	4.000%	$31,533	$76,533
2026	$55,000	4.000%	$24,900	$79,900
2027	$55,000	4.000%	$22,700	$77,700
2028	$60,000	4.000%	$20,400	$80,400
2029	$65,000	5.000%	$17,575	$82,575
2030	$65,000	5.000%	$14,325	$79,325
2031	$70,000	5.000%	$10,950	$80,950
2032	***$75,000***	4.000%	$7,700	$82,700
2033	***$75,000***	4.000%	$4,700	$79,700
2034	***$80,000***	4.000%	$1,600	$81,600
2035				
	$645,000		$156,383	$801,383

Prepared by Robert W. Baird & Co. Incorporated S:\Public Finance\municipalities\fox point vg\existing debt\ex debt fox point vg.xlsx /jmt 9/5/2025

Village of Fox Point
Existing Sewer Supported Debt Service Payments

Issue: 4
Amount: $9,850,000 ($235,000 Sewer Portion)
Type: G.O. Promissory Notes, Series 2025A
Dated: August 4, 2025
Callable: Callable 4/1/32 @ Par

					TOTAL DEBT SERVICE REQUIREMENTS		
Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL	INTEREST	TOTAL
2025					$116,300	$32,838	$149,138
2026	$20,000	3.000%	$9,502	$29,502	$144,300	$35,002	$179,302
2027	$20,000	3.000%	$7,563	$27,563	$76,400	$30,497	$106,897
2028	$20,000	3.000%	$6,963	$26,963	$81,500	$27,562	$109,062
2029	$20,000	4.000%	$6,263	$26,263	$86,500	$23,998	$110,498
2030	$25,000	4.000%	$5,363	$30,363	$91,600	$19,806	$111,406
2031	$25,000	4.000%	$4,363	$29,363	$96,700	$15,385	$112,085
2032	$25,000	4.000%	$3,363	$28,363	$101,600	$11,087	$112,687
2033	***$25,000***	4.000%	$2,363	$27,363	$100,000	$7,063	$107,063
2034	***$25,000***	3.250%	$1,456	$26,456	$105,000	$3,056	$108,056
2035	***$30,000***	3.500%	$525	$30,525	$30,000	$525	$30,525
	$235,000		$47,721	$282,721	$1,029,900	$206,818	$1,236,718

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
RECYCLING						
INTERGOVERNMENTAL AID						
22-43510	GRANTS - STATE OF WISCONSIN	58,540	58,625	58,625	58,585	58,585
	Total INTERGOVERNMENTAL AID:	58,540	58,625	58,625	58,585	58,585
MISCELLANEOUS REVENUE						
22-48270	RECYLE BIN	156	440	260	360	500
22-48280	RECYCLING FEE	187,885	189,133	215,000	109,757	188,000
22-48300	LATE FEES & PENALITIES	1,723	1,899	2,500	948	2,200
	Total MISCELLANEOUS REVENUE:	189,764	191,473	217,760	111,066	190,700
OTHER FINANCING SOURCES						
22-49210	TRANSFERS FROM GENERAL FUND	.00	26,427	10,182	.00	.00
22-49300	FUND BALANCE APPLIED	.00	.00	20,000	.00	.00
	Total OTHER FINANCING SOURCES:	.00	26,427	30,182	.00	.00
EXPENDITURES						
22-53650-110	VILLAGE MANAGER	4,084	6,032	5,974	4,142	3,100
22-53650-120	VILLAGE STAFF	2,718	7,277	14,700	11,544	15,214
22-53650-140	DEFERRED COMPENSATION	.00	12	.00	.00	.00
22-53650-150	WISCONSIN RETIREMENT	462	811	1,441	1,133	1,288
22-53650-151	SOCIAL SECURITY	499	853	1,586	1,178	1,404
22-53650-152	LIFE INSURANCE	2	4	8	6	7
22-53650-153	HEALTH INSURANCE	1,056	2,080	3,569	3,210	4,274
22-53650-210	CONTRACT SERVICES	160,334	34,102	40,000	25,072	40,000
22-53650-310	SUPPLIES/EXPENSES	81	2,977	.00	81	.00
22-53650-513	WORKER'S COMPENSATION	131	308	337	272	330
	Total RECYCLING:	169,367	54,455	67,615	46,639	65,617

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
22-53800-110	SALARY	.00	98,863	129,735	91,730	168,398
22-53800-111	OVERTIME	.00	5,460	1,000	5,640	5,000
22-53800-150	WISCONSIN RETIREMENT	.00	8,204	9,568	7,695	12,824
22-53800-151	SOCIAL SECURITY	.00	8,529	10,535	7,938	13,975
22-53800-152	LIFE INSURANCE	.00	46	68	47	83
22-53800-153	HEALTH INSURANCE	.00	36,959	57,300	45,932	68,606
22-53800-210	CONTRACT SERVICES	922	140	100	.00	.00
22-53800-212	ADMINISTRATIVE ASSISTANT	.00	1,821	7,488	5,716	7,750
22-53800-232	VECHICLE MAINTENANCE	.00	2,043	5,000	2,839	3,500
22-53800-233	EQUIPMENT MAINTENANCE	.00	.00	500	.00	1,000
22-53800-310	SUPPLIES/EXPENSES	403	771	3,000	880	1,500
22-53800-343	FUEL	.00	7,563	10,000	5,906	8,500
22-53800-513	WORKER 'S COMPENSATION	.00	5,337	4,658	3,793	5,739
22-53800-645	PAGER PAY	.00	1,457	.00	1,431	1,500
	Total PUBLIC WORKS:	1,325	177,192	238,952	179,545	298,375
	Total EXPENDITURES:	170,692	231,647	306,567	226,185	363,992
	DUE FROM TAX ROLL FUND Revenue Total:	248,304	276,525	306,567	169,651	249,285
	DUE FROM TAX ROLL FUND Expenditure Total:	170,692	231,647	306,567	226,185	363,992
	Net Total RECYCLING:	77,612	44,878	.00	56,534-	114,707-

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
MUNICIPAL POOL						
MUNICIPAL POOL RECEIPTS						
23-46719	ADULT MEMBERSHIP	.00	.00	.00	.00	.00
23-46720	RESIDENT MEMBERSHIPS	.00	.00	.00	.00	.00
23-46721	NON-RESIDENT MEMBERSHIPS	.00	.00	.00	.00	.00
23-46723	SWIM LESSON FEES	.00	.00	.00	.00	.00
23-46725	RENTAL CHARGES	.00	.00	.00	.00	.00
23-46731	SPECIAL EVENTS	34	.00	.00	.00	.00
	Total MUNICIPAL POOL RECEIPTS:	34	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
23-48200	SUNDRY - OTHER INCOME	.00	.00	.00	1,639	.00
	Total MISCELLANEOUS REVENUE:	.00	.00	.00	1,639	.00
OTHER FINANCING SOURCES						
23-49210	TRANSFER FROM GENERAL FUND	157,476	130,946	.00	.00	47,072
23-49600	CAPITAL CONTRIBUTION FROM VILL	.00	.00	106,527	.00	.00
	Total OTHER FINANCING SOURCES:	157,476	130,946	106,527	.00	47,072
EXPENDITURES						
23-51410-110	VILLAGE MANAGER	5,802	10,739	5,974	4,265	3,100
23-51410-120	ASSISTANT VILLAGE MANAGER	22,997	19,246	24,295	18,872	25,141
23-51410-140	DEFERRED COMPENSATION	.00	68	.00	.00	.00
23-51410-150	WISCONSIN RETIREMENT	1,954	2,043	2,109	1,671	1,988
23-51410-151	SOCIAL SECURITY	2,074	2,116	2,321	1,624	2,166
23-51410-152	LIFE INSURANCE	11	12	12	10	13
23-51410-153	HEALTH INSURANCE	6,963	7,700	8,370	7,629	9,139
23-51410-513	WORKER'S COMPENSATION	54	54	50	38	45

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total VILLAGE MANAGER:	39,854	41,976	43,131	34,109	41,592
23-51420-110	CLERK/TREASURER	378	.00	.00	.00	.00
23-51420-150	WISCONSIN RETIREMENT	26	.00	.00	.00	.00
23-51420-151	SOCIAL SECURITY	25	.00	.00	.00	.00
23-51420-152	LIFE INSURANCE	.00	.00	.00	.00	.00
23-51420-153	HEALTH INSURANCE	296	.00	.00	.00	.00
23-51420-513	WORKER'S COMPENSATION	1	.00	.00	.00	.00
	Total VILLAGE CLERK:	726	.00	.00	.00	.00
23-51520-120	FINANCIAL MANAGER	3,813	3,966	4,120	3,201	4,264
23-51520-140	DEFERRED COMPENSATION	.00	10	.00	.00	.00
23-51520-150	WISCONSIN RETIREMENT	254	276	288	231	300
23-51520-151	SOCIAL SECURITY	269	285	316	240	327
23-51520-152	LIFE INSURANCE	2	2	2	2	2
23-51520-153	HEALTH INSURANCE	471	521	570	517	580
23-51520-513	WORKER'S COMPENSATION	6	7	7	5	7
	Total TREASURER/FINANCE:	4,815	5,068	5,303	4,196	5,480
	Total EXPENDITURES:	45,396	47,043	48,434	38,305	47,072
EXPENDITURES						
23-55410-110	DPW LABOR	31,336	36,331	32,315	25,750	.00
23-55410-111	OVERTIME	1,674	3,026	.00	2,118	.00
23-55410-140	DEFERRED COMPENSATION	60	90	.00	.00	.00
23-55410-150	WISCONSIN RETIREMENT	2,304	2,641	2,252	2,099	.00
23-55410-151	SOCIAL SECURITY	2,423	2,713	2,480	2,167	.00
23-55410-152	LIFE INSURANCE	14	17	15	12	.00
23-55410-153	HEALTH INSURANCE	12,016	15,601	14,310	13,573	.00
23-55410-513	WORKER'S COMPENSATION	1,738	1,803	1,156	1,078	.00
23-55410-645	PAGER PAY	541	653	.00	471	.00

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total DPW MUNICIPAL POOL:	52,106	62,875	52,528	47,267	.00
23-55420-110	SALARY-POOL MANAGER	3,032	.00	.00	.00	.00
23-55420-124	POOL SALARIES	580	.00	.00	.00	.00
23-55420-151	SOCIAL SECURITY	276	.00	.00	.00	.00
23-55420-210	CONTRACT SERVICES	.00	783	.00	.00	.00
23-55420-220	GAS UTILITIES	248	163	.00	26	.00
23-55420-221	ELECTRIC UTILITIES	1,321	569	.00	62	.00
23-55420-223	WATER/SEWER UTILITIES	7,269	6,307	.00	3,179	.00
23-55420-310	SUPPLIES/EXPENSES	743	.00	.00	263	.00
23-55420-400	MATERIALS	10,871	7,800	.00	1,387-	.00
23-55420-425	RECREATIONAL MATERIALS	975	.00	.00	.00	.00
23-55420-501	SALES TAX EXPENSE	.00	.00	.00	.00	.00
23-55420-510	INSURANCE	4,700	5,405	5,565	5,565	.00
23-55420-513	WORKER'S COMPENSATION	187	.00	.00	.00	.00
	Total MUNICIPAL POOL:	30,202	21,027	5,565	7,708	.00
	Total EXPENDITURES:	82,308	83,903	58,093	54,976	.00
EXPENDITURES						
23-59230-900	TRANSFER TO DEBT SERVICE	20,150	.00	.00	.00	.00
	Total TRANSFER TO DEBT SERVICE:	20,150	.00	.00	.00	.00
	Total EXPENDITURES:	20,150	.00	.00	.00	.00
EXPENDITURES						
23-91300-849	MAIN POOL CIRCULATING PUMP	4,000	.00	.00	.00	.00
23-91300-850	MISC POOL REPAIRS	5,656	.00	.00	.00	.00
	Total MUNICIPAL POOL CAPITAL PROJECT:	9,656	.00	.00	.00	.00

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total EXPENDITURES:	9,656	.00	.00	.00	.00
	MUNICIPAL POOL Revenue Total:	157,509	130,946	106,527	1,639	47,072
	MUNICIPAL POOL Expenditure Total:	157,509	130,946	106,527	93,281	47,072
	Net Total MUNICIPAL POOL:	.00	.00	.00	91,642-	.00

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
INSPECTION SERVICES						
LICENSES & PERMITS						
24-44420	OCCUPANCY PERMIT	1,600	2,000	1,600	1,000	1,600
24-44430	ELECTRICAL PERMIT	23,595	29,127	25,000	20,597	26,500
24-44440	BUILDING BOARD - FEE	1,925	3,975	2,750	2,776	3,000
24-44450	HEATING & HVAC PERMIT	15,008	24,068	20,000	21,033	22,000
24-44460	BUILDING PERMIT	230,753	209,317	175,000	96,814	130,000
24-44470	PLUMBING PERMIT	16,374	19,235	17,500	13,035	17,500
24-44550	CONDITIONAL USE PERMIT	2,100	1,500	1,200	2,400	2,000
	Total LICENSES & PERMITS:	291,354	289,221	243,050	157,655	202,600
SOURCE: 45						
24-45600	REINSPECTION FEE	.00	.00	.00	300	.00
	Total SOURCE: 45:	.00	.00	.00	300	.00
EXPENDITURES						
24-51410-110	VILLAGE MANAGER	5,802	6,623	5,974	4,265	3,100
24-51410-120	ASSISTANT VILLAGE MANAGER	3,061	2,566	3,239	2,516	3,352
24-51410-140	DEFERRED COMPENSATION	.00	16	30	.00	.00
24-51410-150	WISCONSIN RETIREMENT	602	630	642	491	2,464
24-51410-151	SOCIAL SECURITY	657	674	706	508	506
24-51410-152	LIFE INSURANCE	3	3	3	2	3
24-51410-153	HEALTH INSURANCE	928	1,027	1,116	1,017	1,713
24-51410-513	WORKER'S COMPENSATION	16	16	15	11	10
	Total VILLAGE MANAGER:	11,070	11,554	11,725	8,811	11,148
24-51420-110	CLERK/TREASURER	6,070	13,952	13,905	10,705	14,392
24-51420-130	DEPUTY CLERK/TREASURER	3,078	2,954	3,400	2,740	3,519
24-51420-140	DEFERRED COMPENSATION	.00	26	.00	.00	.00
24-51420-150	WISCONSIN RETIREMENT	621	1,105	1,206	969	1,260

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
24-51420-151	SOCIAL SECURITY	627	1,234	1,327	1,006	1,374
24-51420-152	LIFE INSURANCE	5	3	2	2	2
24-51420-153	HEALTH INSURANCE	3,233	4,611	5,931	3,816	4,284
24-51420-513	WORKER'S COMPENSATION	16	30	28	22	29
	Total VILLAGE CLERK:	13,650	23,915	25,799	19,261	24,860
24-51520-120	FINANCIAL MANAGER	3,813	4,031	4,120	3,201	4,264
24-51520-140	DEFERRED COMPENSATION	.00	10	.00	.00	.00
24-51520-150	WISCONSIN RETIREMENT	254	276	288	231	300
24-51520-151	SOCIAL SECURITY	269	285	316	240	327
24-51520-152	LIFE INSURANCE	2	2	2	2	2
24-51520-153	HEALTH INSURANCE	471	521	570	517	580
24-51520-513	WORKER'S COMPENSATION	6	7	7	5	7
	Total TREASURER/FINANCE:	4,815	5,133	5,303	4,196	5,480
	Total EXPENDITURES:	29,535	40,601	42,827	32,268	41,488
EXPENDITURES						
24-52400-110	BUILDING INSPECTOR	72,118	74,852	76,510	59,442	79,187
24-52400-140	DEFERRED COMPENSATION	200	200	200	200	200
24-52400-150	WISCONSIN RETIREMENT	4,915	5,136	5,335	4,304	5,573
24-52400-151	SOCIAL SECURITY	5,054	5,175	5,870	4,300	6,073
24-52400-152	LIFE INSURANCE	42	42	42	35	42
24-52400-153	HEALTH INSURANCE	29,606	32,845	34,915	32,008	37,265
24-52400-210	CONTRACT SERVICES	2,829	4,968	5,000	4,183	5,000
24-52400-218	VILLAGE ATTORNEY	922	817	1,500	131	1,000
24-52400-224	CELL PHONES	463	357	500	239	500
24-52400-232	VEHICLE MAINTENANCE	498	487	500	445	500
24-52400-310	SUPPLIES/EXPENSES	273	372	500	.00	1,500
24-52400-321	PROFESSIONAL DUES/MEETINGS	306	291	500	362	500
24-52400-322	TRAINING	1,093	1,236	1,750	1,516	2,000
24-52400-510	INSURANCE	1,500	1,725	1,777	1,777	1,850

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
24-52400-513	WORKER'S COMPENSATION	3,737	3,574	2,740	2,211	2,691
	Total INSPECTION:	123,555	132,077	137,639	111,154	143,881
	Total EXPENDITURES:	123,555	132,077	137,639	111,154	143,881
EXPENDITURES						
24-53100-110	DIRECTOR PUBLIC WORKS	12,143	11,147	10,240	7,957	10,598
24-53100-140	DEFERRED COMPENSATION	.00	20	.00	.00	.00
24-53100-150	WISCONSIN RETIREMENT	806	784	715	574	745
24-53100-151	SOCIAL SECURITY	849	811	785	589	812
24-53100-152	LIFE INSURANCE	4	4	4	3	3
24-53100-153	HEALTH INSURANCE	2,961	3,126	2,795	2,551	2,917
24-53100-513	WORKER'S COMPENSATION	613	552	367	295	360
	Total ENGINEER:	17,375	16,444	14,906	11,968	15,435
	Total EXPENDITURES:	17,375	16,444	14,906	11,968	15,435
EXPENDITURES						
24-59210-900	OPERATING TRANSFER OUT	175,000	.00	.00	.00	.00
	Total TRANSFER TO GENERAL FUND:	175,000	.00	.00	.00	.00
	Total EXPENDITURES:	175,000	.00	.00	.00	.00
	INSPECTION SERVICES Revenue Total:	291,354	289,221	243,050	157,955	202,600
	INSPECTION SERVICES Expenditure Total:	345,465	189,122	195,372	155,390	200,804
	Net Total INSPECTION SERVICES:	54,112-	100,099	47,678	2,565	1,796

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
STORMWATER UTILITY FUND						
INTERGOVERNMENTAL REVENUE						
25-43510	GRANTS - STATE OF WISCONSIN	55,975	.00	.00	.00	306,000
	Total INTERGOVERNMENTAL REVENUE:	55,975	.00	.00	.00	306,000
PUBLIC CHARGES FOR SERVICE						
25-46410	STORMWATER USER REVENUE	773,536	823,681	805,000	480,413	824,000
25-46420	LATE FEES & PENALITIES	5,439	6,635	5,600	3,263	5,600
	Total PUBLIC CHARGES FOR SERVICE:	778,975	830,315	810,600	483,676	829,600
MISCELLANEOUS REVENUE						
25-48100	INTEREST INCOME	17,829	39,303	12,500	.00	25,000
	Total MISCELLANEOUS REVENUE:	17,829	39,303	12,500	.00	25,000
OTHER FINANCING SOURCES						
25-49100	PROCEEDS FROM BORROWING	.00	.00	.00	.00	.00
25-49600	CAPT CONTRIB FROM THE VILLAGE	37,683	2,561,437	.00	.00	.00
	Total OTHER FINANCING SOURCES:	37,683	2,561,437	.00	.00	.00
EXPENDITURES						
25-52400-397	PUBLIC EDUCATION PROGRAM	15,875	11,025	25,000	14,138	25,000
25-52400-401	DRY WEATHER MONITORING	.00	.00	150	.00	150
25-52400-410	PERMIT EXPENSES	1,000	1,000	1,200	1,000	1,200
	Total COMPLIANCE:	16,875	12,025	26,350	15,138	26,350
	Total EXPENDITURES:	16,875	12,025	26,350	15,138	26,350

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
EXPENDITURES						
25-53410-233	EQUIPMENT	9,198	18,058	10,000	.00	10,000
25-53410-400	MATERIALS	1,072	1,696	2,000	1,174	2,000
	Total STORM SEWER:	10,270	19,754	12,000	1,174	12,000
25-53420-233	EQUIPMENT	18,616	32,086	10,000	.00	15,000
25-53420-400	MATERIALS	14,970	12,101	8,000	6,464	8,000
25-53420-415	MAINTENANCE	1,773	2,500	2,000	1,181	2,000
25-53420-483	LANDSCAPING	2,499	3,235	4,000	4,065	4,000
	Total CULV/DITCH/ENDWALL/CATCH BASIN:	37,859	49,922	24,000	11,711	29,000
25-53640-233	EQUIPMENT	40,891	1,223	50,000	.00	45,000
25-53640-400	MATERIALS	659	363	1,000	1,677	1,000
	Total LEAF COLLECTION AND DISPOSAL:	41,550	1,586	51,000	1,677	46,000
25-53660-233	EQUIPMENT	1,733	.00	500	.00	250
25-53660-400	MATERIALS	1,265	1,094	1,000	1,132	1,000
	Total STORM & FLOOD EMERGENCY:	2,997	1,094	1,500	1,132	1,250
25-53800-110	DPW LABOR	60,482	59,044	69,150	53,219	124,978
25-53800-111	OVERTIME	4,571	5,757	5,000	5,371	5,000
25-53800-140	DEFERRED COMPENSATION	130	218	.00	.00	.00
25-53800-150	WISCONSIN RETIREMENT	5,214	6,014	5,345	4,821	9,716
25-53800-151	SOCIAL SECURITY	5,540	6,197	5,880	5,009	10,588
25-53800-152	LIFE INSURANCE	16	24	15	12	47
25-53800-153	HEALTH INSURANCE	27,976	36,321	30,930	29,302	55,043
25-53800-210	CONTRACT SERVICES	1,038	7,216	3,000	1,857	3,000
25-53800-212	ADMINISTRATIVE ASSISTANT	7,986	7,776	7,488	5,716	7,750
25-53800-232	VEHICLE MAINTENANCE	30	1,343	.00	54	2,000
25-53800-233	GIS MAINTENANCE	11,785	9,559	12,000	13,929	7,500

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
25-53800-234	GREEN INSFRASTRUCT MAINTENANCE	12,435	14,787	20,000	16,333	40,000
25-53800-322	TRAINING	50	270	500	186	500
25-53800-513	WORKER'S COMPENSATION	3,569	3,800	2,490	2,271	4,262
25-53800-645	PAGER PAY	872	1,009	300	813	650
	Total PUBLIC WORKS:	141,692	159,335	162,098	138,893	271,034
	Total EXPENDITURES:	234,368	231,690	250,598	154,587	359,284
EXPENDITURES						
25-55410-110	VILLAGE MANAGER	15,195	11,438	5,974	3,702	3,100
25-55410-120	VILLAGE STAFF	12,481	965	30,267	23,981	31,326
25-55410-140	DEFERRED OMPENSATION	.00	64	.00	.00	.00
25-55410-150	WISCONSIN RETIREMENT	2,090	2,504	2,763	2,196	2,421
25-55410-151	SOCIAL SECURITY	2,213	2,666	3,339	2,273	3,158
25-55410-152	LIFE INSURANCE	13	13	13	11	14
25-55410-153	HEALTH INSURANCE	6,705	7,593	9,783	7,335	8,904
25-55410-210	CONTRACT SERVICES	4,733	5,445	5,600	3,931	5,600
25-55410-212	DEPUTY CLERK TREASURER	3,078	2,962	3,400	2,740	3,519
25-55410-310	SUPPLIES/EXPENSES	3,298	3,636	.00	2,528	1,500
25-55410-510	INSURANCE	2,600	2,990	3,080	3,080	3,175
25-55410-513	WORKER'S COMPENSATION	646	804	721	578	704
	Total ADMINISTRATIVE :	53,051	41,080	64,940	52,356	63,421
	Total EXPENDITURES:	53,051	41,080	64,940	52,356	63,421
EXPENDITURES						
25-58200-610	PRINCIPAL	.00	.00	227,000	.00	247,000
25-58200-620	INTEREST ON LONG-TERM DEBT	23,908	48,577	101,120	70,675	82,239
25-58200-680	DEBT ISSUANCE COSTS	.00	21,932	.00	.00	.00
	Total PRINCIPLE & INTEREST EXPENSE:	23,908	70,509	328,120	70,675	329,239

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total EXPENDITURES:	23,908	70,509	328,120	70,675	329,239
EXPENDITURES						
25-81000-926	GASB 68 PENSION EXPENSE	5,780	243-	.00	.00	.00
	Total EXPENDITURES:	5,780	243-	.00	.00	.00
	Total EXPENDITURES:	5,780	243-	.00	.00	.00
EXPENDITURES						
25-91500-800	WPDES COMPLIANCE PROGRAM	13,488	33,539	50,000	49,073	50,000
25-91500-803	STORM SEWER - FEMA/AUG 2025	.00	.00	.00	.00	340,000
25-91500-833	STORM SEWER SYSTEM IMPROVE.	34,363	10,051	.00	125	415,000
25-91500-834	STORM SEWER. MANOR/INDIAN CRK	180	2,157	8,000	1,219	.00
25-91500-835	STORM SEWER SYSTEM (MISC)	6,841	31,641	75,000	85,783	100,000
25-91500-846	STORM SEWER ASSESSMENTS	.00	3,565	20,000	2,637	.00
25-91500-847	STORMWATER PIPE TELEVISING	1,500	.00	.00	.00	.00
	Total STORMWATER CAPITAL:	56,372	80,953	153,000	138,838	905,000
	Total EXPENDITURES:	56,372	80,953	153,000	138,838	905,000
	STORMWATER UTILITY FUND Revenue Total:	890,461	3,431,055	823,100	483,676	1,160,600
	STORMWATER UTILITY FUND Expenditure Total:	390,354	436,015	823,008	431,594	1,683,294
	Net Total STORMWATER UTILITY FUND:	500,108	2,995,040	92	52,082	522,694-

Village of Fox Point
Existing Storm Water Supported General Obligation Debt Service Payments

	Issue:	1			Issue:	2			Issue:	3		
	Amount:	$2,585,000			Amount:	$1,200,000 ($375,000 Storm Water Portion)			Amount:	$1,405,000 ($205,000 Storm Water Portion)		
	Type:	G.O. Promissory Notes, Series 2016A (New/AR)			Type:	G.O. Promissory Notes, Series 2017			Type:	G.O. Promissory Notes, Series 2018		
	Dated:	August 1, 2016			Dated:	August 2, 2017			Dated:	July 30, 2018		
	Callable:	***Callable 4/1/24 @ Par***			***Callable:***	***Callable 4/1/25 @ Par***			***Callable:***	***Callable 4/1/25 @ Par***		
Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	***$20,000***	1.550%	$485	$20,485	$40,000	3.000%	$3,150	$43,150	$20,000	3.000%	$2,144	$22,144
2026	***$20,000***	1.650%	$165	$20,165	***$40,000***	3.000%	$1,950	$41,950	***$20,000***	2.500%	$1,594	$21,594
2027					***$45,000***	3.000%	$675	$45,675	***$25,000***	2.625%	$1,016	$26,016
2028									***$25,000***	2.750%	$344	$25,344
2029												
2030												
2031												
2032												
2033												
2034												
	$40,000		$650	$40,650	$125,000		$5,775	$130,775	$90,000		$5,097	$95,097

Term Bond '21-'22

Village of Fox Point

Existing Storm Water Supported General Obligation Debt Service Payments

BAIRD

Issue:	4	
Amount:	$1,830,000 ($215,000 Storm Water Portion)	
Type:	G.O. Promissory Notes, Series 2019	
Dated:	July 30, 2019	
Callable:	***Callable 4/1/26 @ Par***	

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	$20,000	4.000%	$2,900	$22,900
2026	$25,000	4.000%	$2,000	$27,000
2027	***$25,000***	2.000%	$1,250	$26,250
2028	***$25,000***	2.000%	$750	$25,750
2029	***$25,000***	2.000%	$250	$25,250
2030				
2031				
2032				
2033				
2034				
	$120,000		$7,150	$127,150

Issue:	5
Amount:	$1,006,000 ($230,000 Storm Water Portion)
Type:	General Obligation Refunding Bonds (CR)
Dated:	January 5, 2021
Callable:	***Callable Anytime With 30 Days Notice***

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	***$47,000***	0.98%	$691	$47,691
2026	***$47,000***	0.98%	$230	$47,230
2027				
2028				
2029				
2030				
2031				
2032				
2033				
2034				
	$94,000		$921	$94,921

Term Bond 2021-26

Issue:	6
Amount:	$2,410,000 ($325,000 Storm Water Portion)
Type:	G.O. Promissory Notes, Series 2022A
Dated:	August 2, 2022
Callable:	***Callable 4/1/29 @ Par***

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	$30,000	4.000%	$9,100	$39,100
2026	$30,000	4.000%	$7,900	$37,900
2027	$30,000	4.000%	$6,700	$36,700
2028	$35,000	4.000%	$5,400	$40,400
2029	$35,000	4.000%	$4,000	$39,000
2030	***$35,000***	3.000%	$2,775	$37,775
2031	***$35,000***	3.000%	$1,725	$36,725
2032	***$40,000***	3.000%	$600	$40,600
2033				
2034				
	$270,000		$38,200	$308,200

Village of Fox Point

Existing Storm Water Supported General Obligation Debt Service Payments

Issue: 7
Amount: $5,140,000 ($1,650,000 Storm Water Portion)
Type: G.O. Promissory Notes, Series 2024
Dated: August 1, 2024
Callable: Callable 4/1/31 @ Par

					TOTAL DEBT SERVICE REQUIREMENTS		
Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL	INTEREST	TOTAL
2025	$50,000	4.000%	$82,650	$132,650	$227,000	$101,120	$328,120
2026	$65,000	4.000%	$68,400	$133,400	$247,000	$82,239	$329,239
2027	$130,000	4.000%	$64,500	$194,500	$255,000	$74,141	$329,141
2028	$175,000	4.000%	$58,400	$233,400	$260,000	$64,894	$324,894
2029	$180,000	5.000%	$50,400	$230,400	$240,000	$54,650	$294,650
2030	$190,000	5.000%	$41,150	$231,150	$225,000	$43,925	$268,925
2031	$200,000	5.000%	$31,400	$231,400	$235,000	$33,125	$268,125
2032	***$210,000***	4.000%	$22,200	$232,200	$250,000	$22,800	$272,800
2033	***$220,000***	4.000%	$13,600	$233,600	$220,000	$13,600	$233,600
2034	***$230,000***	4.000%	$4,600	$234,600	$230,000	$4,600	$234,600
	$1,650,000		$437,300	$2,087,300	$2,389,000	$495,093	$2,884,093

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
DEBT SERVICE FUND						
TAXES						
30-41100	VILLAGE TAX LEVY	1,759,261	2,146,750	2,148,135	2,148,135	2,406,681
	Total TAXES:	1,759,261	2,146,750	2,148,135	2,148,135	2,406,681
MISCELLANEOUS REVENUE						
30-48100	INTEREST ON INVESTMENTS	45,146	26,065	15,000	.00	25,000
	Total MISCELLANEOUS REVENUE:	45,146	26,065	15,000	.00	25,000
OTHER FINANCING SOURCES						
30-49100	PROCEEDS OF LONG-TERM DEBT	.00	.00	.00	2,257,522	.00
30-49120	TRANSFER FROM LIBRARY FUND	14,101	14,351	14,584	14,584	15,250
30-49220	TRANSFER FROM MUNICIPAL POOL	20,150	.00	.00	.00	.00
30-49245	MISC INCOME	.00	.00	.00	400	.00
30-49600	PREMIUM ON LONG-TERM DEBT	61,359	249,420	.00	140,674	.00
	Total OTHER FINANCING SOURCES:	95,610	263,770	14,584	2,413,180	15,250
EXPENDITURES						
30-58100-312	BORROWING EXPENSE	475	.00	.00	.00	.00
30-58100-610	PRINCIPAL	1,542,300	1,658,900	1,779,700	6,129,700	1,986,900
30-58100-615	PAYMENT TO ESCROW AGENT	4,750	5,700	.00	6,690	.00
30-58100-620	INTEREST	271,360	506,500	398,019	423,652	460,031
	Total PRINCIPLE & INTEREST EXPENSE:	1,818,885	2,171,100	2,177,719	6,560,041	2,446,931
	Total EXPENDITURES:	1,818,885	2,171,100	2,177,719	6,560,041	2,446,931
	DEBT SERVICE FUND Revenue Total:	1,900,017	2,436,585	2,177,719	4,561,315	2,446,931
	DEBT SERVICE FUND Expenditure Total:	1,818,885	2,171,100	2,177,719	6,560,041	2,446,931

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Net Total DEBT SERVICE FUND:	81,132	265,485	.00	1,998,727-	.00

Village of Fox Point

Existing Levy Supported General Obligation Debt Service Payments

	Issue 1				Issue 2				Issue 3			
	Issue: 1				Issue: 2				Issue: 3			
	Amount: $2,500,000				Amount: $3,245,000				Amount: $2,585,000			
	Type: G.O. Corporate Purpose Bonds				Type: G.O. Promissory Notes (New/AR)				Type: G.O. Refunding Bonds, Series 2016A (AR)			
	Dated: May 2, 2012				Dated: November 3, 2015				Dated: August 1, 2016			
	Callable: '23-'27 Callable April 1, 2022				***Callable: '23-'25 Callable April 1, 2022***				***Callable: Callable 4/1/24 @ Par***			
Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	***$200,000***	2.25%	$12,238	$212,238	***$105,000***	2.10%	$1,103	$106,103	***$100,000***	1.55%	$2,425	$102,425
2026	***$205,000***	2.25%	$7,681	$212,681					***$100,000***	1.65%	$825	$100,825
2027	***$215,000***	2.50%	$2,688	$217,688								
2028												
2029												
2030												
2031												
2032												
2033												
2034												
2035												
	$620,000		$22,606	$642,606	$105,000		$1,103	$106,103	$200,000		$3,250	$203,250

Village of Fox Point

Existing Levy Supported General Obligation Debt Service Payments

Issue: 4
Amount: $2,040,000
Type: Taxable G.O. Refunding Bonds, Series 2016B (CR)
Dated: August 1, 2016
Callable: ***Callable 4/1/25 @ Par***

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	$121,700	2.125%	$28,445	$150,145
2026	***$126,900***	2.375%	$25,645	$152,545
2027	***$132,500***	2.375%	$22,565	$155,065
2028	***$138,400***	2.500%	$19,261	$157,661
2029	***$144,700***	2.625%	$15,632	$160,332
2030	***$151,500***	2.750%	$11,650	$163,150
2031	***$158,700***	2.875%	$7,285	$165,985
2032	***$166,800***	3.000%	$2,502	$169,302
2033				
2034				
2035				
	$1,141,200		$132,985	$1,274,185

Issue: 5
Amount: $1,200,000 ($825,000 Levy Portion)
Type: G.O. Promissory Notes
Dated: August 2, 2017
Callable: ***Callable 4/1/25 @ Par***

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	$90,000	3.000%	$6,900	$96,900
2026	***$90,000***	3.000%	$4,200	$94,200
2027	***$95,000***	3.000%	$1,425	$96,425
	$275,000		$12,525	$287,525

Term Bond '21-'22

Issue: 6
Amount: $1,405,000 ($1,000,000 Levy Portion)
Type: G.O. Promissory Notes
Dated: July 30, 2018
Callable: ***Callable 4/1/25 @ Par***

Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
2025	$125,000	3.000%	$12,125	$137,125
2026	***$125,000***	2.500%	$8,688	$133,688
2027	***$130,000***	2.625%	$5,419	$135,419
2028	***$135,000***	2.750%	$1,856	$136,856
	$515,000		$28,088	$543,088

Village of Fox Point

Existing Levy Supported General Obligation Debt Service Payments

Issue:	7	Issue:	8	Issue:	9
Amount:	$1,830,000 ($1,615,000 Levy Portion)	Amount:	$2,505,000 ($2,290,000 Levy Portion)	Amount:	$1,006,000 ($427,000 Levy Portion)
Type:	G.O. Promissory Notes, Series 2019	Type:	G.O. Promissory Notes, Series 2020	Type:	G.O. Refunding Bonds (CR)
Dated:	July 30, 2019	Dated:	August 4, 2020	Dated:	January 5, 2021
Callable:	***Callable 4/1/26 @ Par***	***Callable:***	***Callable 4/1/27 @ Par***	***Callable:***	***Callable Anytime With 30 Days Notice***

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$200,000	4.000%	$25,400	$225,400	$250,000	2.000%	$18,825	$268,825	***$88,000***	0.980%	$1,313	$89,313
2026	$205,000	4.000%	$17,300	$222,300	$260,000	1.500%	$14,375	$274,375	***$90,000***	0.980%	$441	$90,441
2027	***$215,000***	2.000%	$11,050	$226,050	$265,000	1.500%	$10,438	$275,438				
2028	***$220,000***	2.000%	$6,700	$226,700	***$275,000***	1.000%	$7,075	$282,075				
2029	***$225,000***	2.000%	$2,250	$227,250	***$280,000***	1.000%	$4,300	$284,300				
2030					***$290,000***	1.000%	$1,450	$291,450				
2031												
2032												
2033												
2034												
2035												
	$1,065,000		$62,700	$1,127,700	$1,620,000		$56,463	$1,676,463	$178,000		$1,754	$179,754

Village of Fox Point

Existing Levy Supported General Obligation Debt Service Payments

	Issue:	10			Issue:	11			Issue:	12		
	Amount:	$3,175,000 ($2,475,000 Levy Portion)			Amount:	$2,410,000 ($1,525,000 Levy Portion)			Amount:	$4,350,000		
	Type:	G.O. Promissory Notes, Series 2021			Type:	G.O. Promissory Notes, Series 2022A			Type:	G.O. Promissory Notes, Series 2023A		
	Dated:	August 2, 2021			Dated:	August 2, 2022			Dated:	April 4, 2023		
	Callable:	***Callable 4/1/28 @ Par***			***Callable:***	***Callable 4/1/29 @ Par***			***Callable:***	***'26 Callable 4/1/24 @ Par***		
Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$200,000	2.000%	$32,813	$232,813	$140,000	4.000%	$44,200	$184,200			$174,000	$174,000
2026	$295,000	2.000%	$27,863	$322,863	$145,000	4.000%	$38,500	$183,500	***	4.000%		
2027	$300,000	2.000%	$21,913	$321,913	$155,000	4.000%	$32,500	$187,500				
2028	$305,000	2.000%	$15,863	$320,863	$160,000	4.000%	$26,200	$186,200				
2029	***$310,000***	2.000%	$9,713	$319,713	$170,000	4.000%	$19,600	$189,600				
2030	***$320,000***	1.000%	$5,013	$325,013	***$175,000***	3.000%	$13,575	$188,575				
2031	***$325,000***	1.050%	$1,706	$326,706	***$180,000***	3.000%	$8,250	$188,250				
2032					***$185,000***	3.000%	$2,775	$187,775				
2033												
2034												
2035												
	$2,055,000		$114,881	$2,169,881	$1,310,000		$185,600	$1,495,600	$0		$174,000	$174,000

Purpose:
Lakeshore Project
*** Refinanced by 2025 GOPNs.

Village of Fox Point

Existing Levy Supported General Obligation Debt Service Payments

	Issue:	13			Issue:	14		
	Amount:	$1,840,000 ($485,000 Levy Portion)			Amount:	$5,140,000 ($1,205,000 Levy Portion)		
	Type:	G.O. Promissory Notes, Series 2023B			Type:	G.O. Promissory Notes, Series 2024A		
	Dated:	August 1, 2023			Dated:	August 1, 2024		
	Callable:	***Callable 4/1/30 @ Par***			***Callable:***	***Callable 4/1/31 @ Par***		

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$35,000	4.000%	$15,300	$50,300	$125,000	4.000%	$57,933	$182,933
2026	$40,000	4.000%	$13,800	$53,800	$100,000	4.000%	$44,800	$144,800
2027	$40,000	4.000%	$12,200	$52,200	$100,000	4.000%	$40,800	$140,800
2028	$40,000	4.000%	$10,600	$50,600	$110,000	4.000%	$36,600	$146,600
2029	$45,000	4.000%	$8,900	$53,900	$115,000	5.000%	$31,525	$146,525
2030	$45,000	4.000%	$7,100	$52,100	$120,000	5.000%	$25,650	$145,650
2031	***$50,000***	4.000%	$5,200	$55,200	$125,000	5.000%	$19,525	$144,525
2032	***$50,000***	4.000%	$3,200	$53,200	***$130,000***	4.000%	$13,800	$143,800
2033	***$55,000***	4.000%	$1,100	$56,100	***$135,000***	4.000%	$8,500	$143,500
2034					***$145,000***	4.000%	$2,900	$147,900
2035								
	$400,000		$77,400	$477,400	$1,205,000		$282,033	$1,487,033

Village of Fox Point

Existing Levy Supported General Obligation Debt Service Payments

Issue: 15
Amount: $9,850,000 ($6,165,000 Levy Portion)
Type: G.O. Promissory Notes, Series 2025A
Dated: August 4, 2025
Callable: Callable 4/1/32 @ Par

					2024	TOTAL DEBT SERVICE REQUIREMENTS		
Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	BID PREMIUM**	PRINCIPAL	INTEREST	TOTAL
2025					($35,000)	$1,779,700	$398,019	$2,177,719
2026	$205,000	3.000%	$255,914	$460,914		$1,986,900	$460,031	$2,446,931
2027	$570,000	3.000%	$208,888	$778,888		$2,217,500	$369,883	$2,587,383
2028	$585,000	3.000%	$191,563	$776,563		$1,968,400	$315,718	$2,284,118
2029	$605,000	4.000%	$170,688	$775,688		$1,894,700	$262,607	$2,157,307
2030	$635,000	4.000%	$145,888	$780,888		$1,736,500	$210,325	$1,946,825
2031	$660,000	4.000%	$119,988	$779,988		$1,498,700	$161,954	$1,660,654
2032	$685,000	4.000%	$93,088	$778,088		$1,216,800	$115,365	$1,332,165
2033	***$710,000***	4.000%	$65,188	$775,188		$900,000	$74,788	$974,788
2034	***$745,000***	3.250%	$38,881	$783,881		$890,000	$41,781	$931,781
2035	***$765,000***	3.500%	$13,388	$778,388		$765,000	$13,388	$778,388
	$6,165,000		$1,303,470	$7,468,470	($35,000)	$16,854,200	$2,423,858	$19,278,058

**Bid premium offset of $35,000 applied to offset interest payments due in 2025 for the Levy Supported portion of the 2024 GOPNs. Total bid premium of $249,419.65 is available.

***Assumes no bid premium is applied in 2026 (levy). Total bid premium of $140,674.48 is available to offset future levies if desired.

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
CAPITAL PROJECTS FUND						
SPECIAL ASSESSMENT						
40-42000	SPECIAL ASSMNT (PRIVATE ROAD)	1,108	.00	.00	.00	.00
	Total SPECIAL ASSESSMENT:	1,108	.00	.00	.00	.00
INTERGOVERNMENTAL AID						
40-43210	GRANTS - STATE/ARP FUNDS	.00	684,846	.00	.00	.00
40-43510	GRANTS - STATE OF WISCONSIN	3,987	32,702	43,884	125,612	.00
40-43511	GRANTS - FEMA/WEM	1,450,045	.00	.00	.00	.00
40-43565	URBAN FORESTRY GRANT	.00	24,125	.00	.00	.00
40-43580	MMSD REIMBURSEMENT	.00	.00	.00	832,486	.00
	Total INTERGOVERNMENTAL AID:	1,454,032	741,673	43,884	958,098	.00
MISCELLANEOUS REVENUE						
40-48100	INTEREST INCOME	153,349	52,214	165,000	.00	50,000
40-48200	SUNDRY - OTHER INCOME	173,532	25,001	.00	280,273	20,000
40-48320	PROCEEDS-SALE OF EQUIPMENT	76,799	12,450	15,000	11,120	10,000
	Total MISCELLANEOUS REVENUE:	403,680	89,665	180,000	291,393	80,000
OTHER FINANCING SOURCES						
40-49100	PROCEEDS FROM BORROWING	485,000	1,205,000	3,146,421	3,955,090	.00
40-49101	PROCEED FROM BOND ANTICIP NOTE	4,350,000	.00	.00	.00	.00
40-49210	TRANSFERS FROM GENERAL FUND	.00	386,854	.00	.00	.00
	Total OTHER FINANCING SOURCES:	4,835,000	1,591,854	3,146,421	3,955,090	.00
PRINCIPLE & INTEREST EXPENSE						
40-58100-680	DEBT ISSUANCE COST	43,639	16,022	.00	55,909	.00

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total PRINCIPLE & INTEREST EXPENSE:	43,639	16,022	.00	55,909	.00
	Total PRINCIPLE & INTEREST EXPENSE:	43,639	16,022	.00	55,909	.00
CAPITAL PROJECTS EXPENSES						
40-91000-878	VOTING SYSTEM	17,082	7,660	.00	.00	.00
	Total CAPITAL PROJECTS EXPENSES:	17,082	7,660	.00	.00	.00
40-91100-803	BOARD ROOM IMPROVEMENTS	.00	.00	.00	2,061	14,250
40-91100-805	VILLAGE HALL IMPROVEMENTS	.00	.00	135,000	156,242	.00
40-91100-807	COMPUTERS	.00	62,737	.00	.00	.00
40-91100-813	DIGITIZE PROPERTY RECORDS	.00	.00	46,700	23,375	.00
40-91100-816	SMALL EQUIPMENT PURCHASES	40,033	40,194	.00	6,759	.00
40-91100-818	TELEPHONE SYSTEM	.00	11,080	.00	.00	.00
40-91100-825	CHILLER REPAIRS	.00	.00	.00	.00	125,000
40-91100-878	VOTING EQUIPMENT	.00	.00	.00	.00	8,573
	Total GENERAL GOVT - EQUIP/CAPITAL :	40,033	114,010	181,700	188,437	147,823
40-91200-801	SQUAD CARS	.00	121,383	67,500	76,039	74,600
40-91200-804	COMPUTER SYSTEM	.00	.00	15,000	5,134	.00
40-91200-810	RADAR SPEED SIGNS	.00	.00	4,000	.00	.00
40-91200-819	SMALL EQUIPMENT	12,829	.00	9,500	.00	5,200
40-91200-829	FACILITIES MAINTENANCE	13,022	.00	.00	.00	.00
40-91200-830	DISPATCH - CAPITAL	23,067	23,067	23,067	23,067	23,643
40-91200-835	MOBILE VIDEO SYSTEMS	100,335	.00	.00	.00	.00
	Total POLICE DEPT - EQUIP/CAPITAL :	149,254	144,450	119,067	104,240	103,443
40-91400-801	DUMP TRUCK	.00	.00	.00	.00	520,000
40-91400-802	MOWER	.00	.00	.00	.00	30,000
40-91400-803	REPLACE BACKHOE/LOADER	231,434	.00	.00	.00	.00

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
40-91400-805	VENTRAC	.00	.00	78,000	77,139	.00
40-91400-806	PICKUP TRUCK - W/PLOW	68,399	49,438	32,500	31,949	.00
40-91400-813	RUBBISH SCOOTER	86,672	.00	.00	.00	.00
40-91400-814	GARBAGE PACKER	.00	269,188	.00	.00	.00
40-91400-819	PICKUP TRUCK	.00	.00	.00	.00	35,000
40-91400-833	PRESSURE WASHER	.00	.00	.00	.00	12,000
40-91400-834	UTILITY VEHICLE	.00	.00	200,000	44,689	.00
40-91400-841	SMALL EQUIPMENT PURCHASES	4,193	.00	.00	.00	.00
	Total PUBLIC WORKS - EQUIPMENT:	390,697	318,626	310,500	153,777	597,000
40-91500-801	STREET RESURFACING	305,185	1,642,984	1,368,000	85,810	1,920,500
40-91500-825	PROJECT MANAGEMENT	9,733	5,840	25,000	14,068	25,000
	Total PUBLIC WORKS -CAPITAL PROJECTS:	314,918	1,648,824	1,393,000	99,878	1,945,500
40-91600-800	STORMWATER ROAD PROJECT	53,682	2,497,680	271,000	67,860	.00
40-91600-809	TILT TRAILER #66	.00	.00	9,500	8,801	.00
40-91600-810	BEACH DRIVE PROJECT - MISC	.00	.00	15,000	17,764	.00
40-91600-811	BEACH DRIVE JETTIES	.00	.00	550,000	92,691	800,000
40-91600-821	BUILDING REPAIRS-GARAGE DOOR	.00	.00	.00	.00	50,000
40-91600-823	REINVENTORY VILLAGE TREES	.00	48,250	.00	.00	.00
40-91600-824	TREE PLANTING	14,922	16,526	19,000	16,146	20,000
40-91600-826	LONGACRE - ROOF REPAIR	25,057	.00	.00	.00	.00
40-91600-830	SIGN REPLACEMENT	7,783	9,416	15,000	11,071	.00
40-91600-833	TREE REPLACEMENT	80,878	69,309	75,000	68,862	75,000
40-91600-834	REPAIR TENNIS COURTS	90,743	54,988	.00	.00	.00
40-91600-842	PAINT- GAS TANK & GUARD RAILS	.00	.00	16,500	17,525	.00
40-91600-843	POOL DEMOLITION	.00	.00	250,000	182,122	.00
40-91600-849	BEACH DRIVE-SHORELINE EROSION	3,519,410	307,799	.00	89,899-	.00
40-91600-851	DISEASED TREE REMOVAL	7,250	5,000	11,000	7,944	10,000
	Total RECREATION - EQUIP/CAPITAL:	3,799,724	3,008,968	1,232,000	400,885	955,000

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
40-91700-801	NSFD CAPITAL EXPENSE	64,036	57,616	58,103	58,105	85,488
40-91700-802	NSFD EXPENSE 2010 AND BEYOND	38,862	67,022	75,935	75,936	78,002
	Total NSFD-EQUIP/CAPITAL:	102,898	124,638	134,038	134,041	163,490
40-91800-801	NSL - CAPITAL EXPENSE	.00	.00	.00	643,185	.00
	Total NORTH SHORE LIBRARY:	.00	.00	.00	643,185	.00
	Total CAPITAL PROJECTS EXPENSES:	4,814,606	5,367,177	3,370,305	1,724,442	3,912,256
	CAPITAL PROJECTS FUND Revenue Total:	6,693,820	2,423,192	3,370,305	5,204,581	80,000
	CAPITAL PROJECTS FUND Expenditure Total:	4,858,244	5,383,199	3,370,305	1,780,351	3,912,256
	Net Total CAPITAL PROJECTS FUND:	1,835,575	2,960,007-	.00	3,424,231	3,832,256-

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
WATER UTILITY FUND						
OTHER FINANCING SOURCES						
50-49100	PROCEEDS FROM BORROWING	.00	.00	2,869,409	3,450,000	.00
	Total OTHER FINANCING SOURCES:	.00	.00	2,869,409	3,450,000	.00
GENERAL GOVERNMENT						
50-51410-110	VILLAGE MANAGER	5,802	6,623	5,974	4,265	3,100
50-51410-120	ASSISTANT VM SALARY	3,061	2,566	3,240	2,516	3,352
50-51410-140	DEFERRED COMPENSATION	.00	16	.00	.00	.00
50-51410-150	WISCONSIN RETIREMENT	603	631	642	491	454
50-51410-151	SOCIAL SECURITY	657	673	706	508	495
50-51410-152	LIFE INSURANCE	3	3	3	2	3
50-51410-153	HEALTH INSURANCE	928	1,027	1,116	1,017	1,713
50-51410-513	WORKER'S COMPENSATION	16	16	15	11	11
	Total VILLAGE MANAGER:	11,070	11,554	11,696	8,811	9,128
50-51420-110	CLERK/TREASURER	3,219	4,711	3,708	2,782	3,838
50-51420-120	DEPUTY CLERK/TREASURER	3,078	2,962	3,400	2,740	3,519
50-51420-140	DEFERRED COMPENSATION	.00	18	.00	.00	.00
50-51420-150	WISCONSIN RETIREMENT	428	484	495	398	518
50-51420-151	SOCIAL SECURITY	437	555	545	420	564
50-51420-152	LIFE INSURANCE	4	2	.00	2	2
50-51420-153	HEALTH INSURANCE	2,345	1,852	2,862	1,018	1,142
50-51420-513	WORKER'S COMPENSATION	12	14	14	9	12
	Total VILLAGE CLERK:	9,522	10,597	11,024	7,369	9,595
50-51520-120	FINANCIAL MANAGER	3,739	4,031	4,120	3,201	4,264
50-51520-140	DEFERRED COMPENSATION	.00	10	.00	.00	.00
50-51520-150	WISCONSIN RETIREMENT	254	276	288	231	300
50-51520-151	SOCIAL SECURITY	269	285	316	240	327

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
50-51520-152	LIFE INSURANCE	2	2	2	2	2
50-51520-153	HEALTH INSURANCE	471	521	567	517	580
50-51520-513	WORKER'S COMPENSATION	7	7	7	5	7
	Total TREASURER/FINANCE:	4,743	5,132	5,300	4,196	5,480
	Total GENERAL GOVERNMENT:	25,335	27,283	28,020	20,376	24,203
PUBLIC WORKS						
50-53100-110	DIRECTOR PUBLIC WORKS	12,133	3,135-	19,200	14,919	19,872
50-53100-120	ADMINISTRATIVE ASSISTANT	6,852	7,775	7,488	5,716	7,750
50-53100-122	ADMINISTRATIVE ASSISTANT	1,132	.00	.00	.00	.00
50-53100-140	DEFERRED COMPENSATION	.00	58	.00	.00	.00
50-53100-150	WISCONSIN RETIREMENT	1,347	1,569	1,862	1,494	1,943
50-53100-151	SOCIAL SECURITY	1,446	1,618	2,047	1,533	2,118
50-53100-152	LIFE INSURANCE	4	6	7	5	6
50-53100-153	HEALTH INSURANCE	5,955	6,618	7,893	7,192	8,424
50-53100-233	GIS MAINTENANCE	2,437	11,184	10,000	1,966	7,500
50-53100-513	WORKER'S COMPENSATION	628	779	699	562	688
	Total ENGINEER:	31,934	26,472	49,196	33,386	48,301
	Total PUBLIC WORKS:	31,934	26,472	49,196	33,386	48,301
WATER UTILITY EXPENSES						
50-81000-110	DPW LABOR	.00	16,083-	142,350	110,643	140,103
50-81000-111	OVERTIME	6,139	6,378	6,000	7,930	6,000
50-81000-140	DEFERRED COMPENSATION	320	490	266	200	266
50-81000-150	WISCONSIN RETIREMENT	11,450	11,862	12,005	10,709	12,425
50-81000-151	SOCIAL SECURITY	12,228	12,393	13,215	11,027	13,540
50-81000-152	LIFE INSURANCE	37	36	34	31	30
50-81000-153	HEALTH INSURANCE	55,347	58,777	65,056	61,693	71,742
50-81000-312	BORROWING EXPENSE	.00	21,796	.00	31,282	.00
50-81000-330	CLOTHING ALLOWANCE	350	.00	.00	.00	.00

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
50-81000-403	DEPRECIATION EXPENSE	346,413	377,497	.00	.00	.00
50-81000-408	TAXES	269,558	267,844	230,000	172,494	265,000
50-81000-427	INTEREST EXPENSE	53,484	112,987	156,452	97,538	269,956
50-81000-428	AMORTIZATION OF DEBT DISC EXP	375-	.00	.00	.00	.00
50-81000-500	CONTINGENCY FUND	.00	220	.00	.00	.00
50-81000-513	WORKER'S COMPENSATION	6,058	5,823	5,137	4,191	4,255
50-81000-601	SOURCE OF WATER SUPPLY	271,198	291,934	294,891	245,742	318,231
50-81000-610	PRINCIPAL	.00	.00	397,000	.00	701,800
50-81000-625	MAINTENANCE OF PUMPING EQPT	611	.00	.00	.00	.00
50-81000-640	OPERATIONS LABOR WATER MAINS	228,193	295,035	110,000	66,348	112,000
50-81000-641	OPERATIONS SUPPLY AND EXPENSE	1,330	914	1,000	1,522	1,000
50-81000-642	METER INST TEST OP LABOR	2,672	802	.00	.00	.00
50-81000-643	HYDRANT MAINT OP LABOR	5,408	6,992	5,500	.00	.00
50-81000-645	PAGER PAY	2,540	2,393	3,500	1,772	3,500
50-81000-650	MAINTENANCE OF DIST RESERVOIRS	.00	.00	15,000	.00	.00
50-81000-651	MAINTENANCE OF MAINS	73,154	110,831	95,000	51,109	75,000
50-81000-653	MAINTENANCE OF METERS	1,490	2,247	3,500	2,637	3,500
50-81000-654	MAINTENANCE OF HYDRANTS	5,513	1,954	5,000	1,717	5,000
50-81000-655	MAINTENANCE OF OTHER PLANT	1,634	5,015	6,000	4,427	6,000
50-81000-680	DEBT ISSUANCE COSTS	38,721	.00	.00	.00	.00
50-81000-800	CAPITAL OUTLAY	15,129	12,780	2,608,500	1,679,456	130,000
50-81000-844	NSWC CAPITAL PROJECTS	1,633	.00	543,127	12,819	373,150
50-81000-901	METER READING LABOR	204	697	.00	.00	.00
50-81000-902	ACCOUNTING & COLLECTING LABOR	22,508	17,625	26,400	20,511	27,324
50-81000-903	SUPPLIES AND EXPENSE	2,342-	982-	2,500	3,042	3,500
50-81000-921	OFFICE SUPPLIES AND EXPENSE	5,736	6,952	3,500	6,434	7,000
50-81000-923	OUTSIDE SERVICES EMPLOYED	6,138	6,037	5,600	3,570	6,000
50-81000-924	PROPERTY INSURANCE	5,200	5,980	6,160	6,160	6,345
50-81000-926	GASB 68 PENSION EXPENSE	14,052	5,048-	.00	.00	.00
50-81000-928	REGULATORY COMMISSION EXPENSE	1,678	2,685	2,500	4,050	2,500
50-81000-930	MISC GENERAL EXPENSE	5,719	15,252	6,000	8,202	7,500
50-81000-933	TRANSPORTATION EXPENSE	9,911	11,180	12,000	6,824	11,500

Account Number	Account Title	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Cur Year Actual	2026-26 Proposed Budget
	Total WATER UTILITY EXPENSES:	1,479,040	1,651,295	4,783,193	2,634,079	2,584,167
	Total WATER UTILITY EXPENSES:	1,479,040	1,651,295	4,783,193	2,634,079	2,584,167
WATER SALES REVENUE						
50-84190	INTEREST AND DIVIDEND INCOME	107,544	46,374	125,000	.00	75,000
50-84191	NSWC INTEREST INCOME ALLOCATED	6,334	7,666	.00	.00	.00
50-84210	MISC NON OPERATING INCOME	203,673	.00	.00	.00	.00
50-84610	METERED SALES - RESIDENTIAL	1,091,746	1,061,663	1,100,000	582,949	1,080,000
50-84611	METERED SALES - COMMERCIAL	116,062	101,473	120,000	51,200	105,000
50-84615	METERED SALES - MULTIFAMILY	136,688	139,907	135,000	83,240	140,000
50-84620	FIRE PROTECTION CONN FEE	5,135	4,853	5,500	2,710	4,800
50-84630	PUBLIC FIRE PROTECTION SERVICE	436,566	432,799	436,000	250,274	435,000
50-84640	OTHER SALES TO PUBLIC AUTHORIT	8,343	7,045	12,000	9,835	7,000
50-84700	FORFEITED DISCOUNTS PENALITIES	14,785	14,514	12,500	7,082	12,500
50-84740	OTHER WATER REVENUES	44,549	54,862	45,000	17,748	50,000
50-84741	NSWC ALLOCATED SALES TO OTHERS	34,614	40,000	.00	.00	.00
	Total WATER SALES REVENUE:	2,206,039	1,911,158	1,991,000	1,005,039	1,909,300
	WATER UTILITY FUND Revenue Total:	2,206,039	1,911,158	4,860,409	4,455,039	1,909,300
	WATER UTILITY FUND Expenditure Total:	1,536,309	1,705,050	4,860,409	2,687,841	2,656,671
	Net Total WATER UTILITY FUND:	669,730	206,108	.00	1,767,198	747,371-
	Net Grand Totals:	3,689,882	855,845	349,091	4,113,170	5,440,355-

Village of Fox Point
Existing Water Supported Debt Service Payments

	Issue 1				Issue 2			
	Issue: 1				Issue: 2			
	Amount: $2,040,000				Amount: $1,405,000 ($200,000 Water Portion)			
	Type: Taxable G.O. Refunding Bonds, Series 2016B (CR)				Type: G.O. Promissory Notes, Series 2018			
	Dated: August 1, 2016				Dated: July 30, 2018			
	Callable: Callable 4/1/25 @ Par				***Callable: Callable 4/1/25 @ Par***			
Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$2,000	2.125%	$1,075	$3,075	$20,000	3.000%	$2,013	$22,013
2026	***$6,800***	2.375%	$973	$7,773	***$20,000***	2.500%	$1,463	$21,463
2027	***$6,100***	2.375%	$820	$6,920	***$20,000***	2.625%	$950	$20,950
2028	***$5,100***	2.500%	$684	$5,784	***$25,000***	2.750%	$344	$25,344
2029	***$3,800***	2.625%	$570	$4,370				
2030	***$6,900***	2.750%	$425	$7,325				
2031	***$4,600***	2.875%	$264	$4,864				
2032	***$6,600***	3.000%	$99	$6,699				
2033								
2034								
2035								
	$41,900		$4,909	$46,809	$85,000		$4,769	$89,769

Village of Fox Point
Existing Water Supported Debt Service Payments

Issue: 3
Amount: $2,505,000 ($215,000 Water Portion)
Type: G.O. Promissory Notes, Series 2020
Dated: August 4, 2020
Callable: Callable 4/1/27 @ Par

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$20,000	2.000%	$1,550	$21,550
2026	$20,000	1.500%	$1,200	$21,200
2027	$20,000	1.500%	$900	$20,900
2028	***$25,000***	1.000%	$625	$25,625
2029	***$25,000***	1.000%	$375	$25,375
2030	***$25,000***	1.000%	$125	$25,125
2031				
2032				
2033				
2034				
2035				
	$135,000		$4,775	$139,775

Issue: 4
Amount: $3,175,000 ($700,000 Water Portion)
Type: G.O. Promissory Notes, Series 2021
Dated: August 2, 2021
Callable: Callable 4/1/28 @ Par

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$70,000	2.000%	$7,990	$77,990
2026	$70,000	2.000%	$6,590	$76,590
2027	$70,000	2.000%	$5,190	$75,190
2028	$70,000	2.000%	$3,790	$73,790
2029	***$75,000***	2.000%	$2,340	$77,340
2030	***$75,000***	1.000%	$1,215	$76,215
2031	***$80,000***	1.050%	$420	$80,420
2032				
2033				
2034				
2035				
	$510,000		$27,535	$537,535

Issue: 5
Amount: $2,410,000 ($560,000 Water Portion)
Type: G.O. Promissory Notes, Series 2022A
Dated: August 2, 2022
Callable: Callable 4/1/29 @ Par

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$50,000	4.000%	$15,900	$65,900
2026	$55,000	4.000%	$13,800	$68,800
2027	$55,000	4.000%	$11,600	$66,600
2028	$60,000	4.000%	$9,300	$69,300
2029	$60,000	4.000%	$6,900	$66,900
2030	***$60,000***	3.000%	$4,800	$64,800
2031	***$65,000***	3.000%	$2,925	$67,925
2032	***$65,000***	3.000%	$975	$65,975
2033				
2034				
2035				
	$470,000		$66,200	$536,200

Village of Fox Point
Existing Water Supported Debt Service Payments

	Issue:	6			Issue:	7		
	Amount:	$1,840,000 ($1,355,000 Water Portion)			Amount:	$5,140,000 ($1,640,000 Water Portion)		
	Type:	G.O. Promissory Notes, Series 2023B			Type:	G.O. Promissory Notes, Series 2024A		
	Dated:	August 1, 2023			Dated:	August 1, 2024		
	Callable:	***Callable 4/1/30 @ Par***			***Callable:***	***Callable 4/1/31 @ Par***		

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL
2025	$115,000	4.000%	$47,900	$162,900	$120,000	4.000%	$80,025	$200,025
2026	$120,000	4.000%	$43,200	$163,200	$135,000	4.000%	$63,150	$198,150
2027	$130,000	4.000%	$38,200	$168,200	$145,000	4.000%	$57,550	$202,550
2028	$135,000	4.000%	$32,900	$167,900	$150,000	4.000%	$51,650	$201,650
2029	$140,000	4.000%	$27,400	$167,400	$160,000	5.000%	$44,650	$204,650
2030	$145,000	4.000%	$21,700	$166,700	$170,000	5.000%	$36,400	$206,400
2031	***$150,000***	4.000%	$15,800	$165,800	$175,000	5.000%	$27,775	$202,775
2032	***$155,000***	4.000%	$9,700	$164,700	***$185,000***	4.000%	$19,700	$204,700
2033	***$165,000***	4.000%	$3,300	$168,300	***$195,000***	4.000%	$12,100	$207,100
2034					***$205,000***	4.000%	$4,100	$209,100
2035								
	$1,255,000		$240,100	$1,495,100	$1,640,000		$397,100	$2,037,100

Village of Fox Point
Existing Water Supported Debt Service Payments

Issue: 8
Amount: $9,850,000 ($3,450,000 Water Portion)
Type: G.O. Promissory Notes, Series 2025A
Dated: August 4, 2025
Callable: ***Callable 4/1/32 @ Par***

TOTAL DEBT SERVICE REQUIREMENTS

Calendar Year	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL	PRINCIPAL	INTEREST	TOTAL
2025					$397,000	$156,452	$553,452
2026	$275,000	3.000%	$139,581	$414,581	$701,800	$269,956	$971,756
2027	$305,000	3.000%	$111,238	$416,238	$751,100	$226,447	$977,547
2028	$315,000	3.000%	$101,938	$416,938	$785,100	$201,230	$986,330
2029	$325,000	4.000%	$90,713	$415,713	$788,800	$172,947	$961,747
2030	$335,000	4.000%	$77,513	$412,513	$816,900	$142,178	$959,078
2031	$350,000	4.000%	$63,813	$413,813	$824,600	$110,997	$935,597
2032	$365,000	4.000%	$49,513	$414,513	$776,600	$79,987	$856,587
2033	***$380,000***	4.000%	$34,613	$414,613	$740,000	$50,013	$790,013
2034	***$395,000***	3.250%	$20,594	$415,594	$600,000	$24,694	$624,694
2035	***$405,000***	3.500%	$7,088	$412,088	$405,000	$7,088	$412,088
	$3,450,000		$696,599	$4,146,599	$7,586,900	$1,441,987	$9,028,887